

A line graph titled "Business Chart" is visible through a circular opening in a dark, textured metal frame. The graph is plotted on a grid and features two lines: a solid blue line and a dashed blue line. Both lines show an overall upward trend with some fluctuations. The solid line starts at a low point, rises sharply, and then fluctuates at a higher level. The dashed line starts lower, rises more gradually, and then levels off at a point slightly below the solid line's peak.

Business Chart

9-MONTH REPORT 2018



KEY FIGURES

in € m*	01/01/ - 09/30/2017	01/01/ - 09/30/2018	Changes to previ- ous year	07/01/ - 09/30/2017	07/01/ - 09/30/2018	Changes to previ- ous year
Sales revenues	121.1	116.4	-4%	42.6	33.0	-23 %
Incoming orders	126.4	112.2	-11%	26.0	32.4	25 %
Gross results	61.3	57.9	-6%	21.8	15.6	-28 %
Gross profit margin	50.6 %	49.7 %	-1 Pp.	51.2 %	47.3 %	-4 Pp.
Full costs for research and development	11.7	14.2	21%	3.8	5.1	34 %
Research and development ratio	9.7 %	12.2 %	3 Pp.	8.9 %	15.5 %	7 Pp.
EBITDA	36.0	31.0	-14%	13.0	6.6	-49 %
EBIT	29.3	23.3	-20%	10.8	4.0	-63 %
EBT	28.8	23.2	-19%	10.6	4.0	-62 %
Net income	20.4	17.3	-15%	7.4	2.7	-64 %
Weighted average number of shares	3,208,918	3,214,047	0%	3,211,136	3,222,779	0 %
Result per share(€)	6.37	5.37	-16%	2.32	0.84	-64 %
Cash flow from operating activities	28.7	22.9	-20%	17.2	10.7	-38 %
Cash flow from investing activities	-10.6	-26.7	n.a.	-3.3	-20.4	n.a.
Free Cash flow	18.1	-3.8	n.a.	13.9	-9.7	n.a.

in € m*	12/31/2016	12/31/2017	09/30/18	Changes to previous year
Total assets	90.4	117.7	135.0	15 %
Long-term assets	43.9	45.9	63.8	39 %
Equity	50	65.6	79.2	21 %
Liabilities	40.4	52.1	55.8	7 %
Equity ratio	55.3 %	55.7 %	58.7 %	3 Pp.
Net cash	8.8	25.0	22.0	-12 %
Working Capital	18.6	19.8	29.6	50 %
Number of employees for the fiscal year (full time equivalents)	457	504	649	29 %
Share price (XETRA) in €	60.37	195.05	164.00	-16 %
Number of shares in circulation	3,215,247	3,211,136	3,226,660	0 %
Market capitalization	194.1	626.3	529.2	-16 %

*unless otherwise stated

OVERVIEW OF THE FIRST NINE MONTHS 2018

Incoming orders: Euro 112.2 million (previous year: Euro 126.4 million, -11 %)

- Sales: Euro 116.4 million (previous year: Euro 121.1 million, -4 %)
- EBITDA: Euro 31.0 million (previous year: Euro 36.0 million, -14 %)
- EBT: Euro 23.2 million (previous year: Euro 28.8 million, -19 %)
- EAT: Euro 17.3 million (previous year: Euro 20.4 million, -15 %)
- Operating cash flow: Euro 22.9 million (previous year: Euro 28.7 million, -20 %)
- Cash flow from investing activities: Euro -26.7 million (previous year: Euro -10.6 million)
- Free cash flow incl. acquisition of Silicon Software GmbH: Euro -3.8 million (previous year: Euro 18.1 million)

Dear Ladies and Gentlemen,

In an expected weakening market environment compared to the extraordinarily dynamic growth in the previous year, the Basler group closed the first nine months of 2018 along its forecast. The weakening market environment showed a slightly stronger downswing in the third quarter than expected at the beginning of the year. However, a nearly balanced book-to-bill ratio in the third quarter indicates a stabilization of the situation in the fourth quarter. The accumulated incoming orders, sales, and result are below the very strong level of the previous year, however, the EBT margin is on a very high level. The average increase in sales of the past two years is on track of the long-term ambitious growth path of over 15 %. Even in this weaker market situation, we adhere to our investment planning in order to continuously increase our competitiveness, sustainably gain market shares in existing markets and enter new application fields. So, we implemented growth relevant measures in the development, production, and sales areas without limitations in the past months. We still assume the growth of the computer vision market to remain strong, however, influenced by the currently weaker market phase, but we do not consider it sustainably endangered. The significant acquisitions of the MyCable GmbH, and Silicon Software GmbH, as well as the joint venture with our Chinese distribution partner (MVLZ) expand the technology expertise, the product portfolio as well as the market presence of the company. Regarding our inorganic growth efforts, we actively continue to push forward the integration of both acquisitions, and prepare the transfer of business of our Chinese distribution partner MVLZ into the newly established joint venture Basler China. This will become effective at the beginning of 2019.

BUSINESS DEVELOPMENT

In a slowing market environment compared to the previous year, in the first nine months of 2018, the Basler group developed along its sales forecast and above its profitability forecast. Even though sales decreased by 4 % and incoming orders by 11 %, in the third quarter a stabilization of the market situation became apparent showing an almost balanced book-to-bill ratio.



As expected, the previous year's strong demand for investment goods in the electronics industry that was due to an extraordinary investment cycle of manufacturers of mobile devices such as smartphones and tablets has not reoccurred. Compared to the previous year, the manufacturers of mobile devices invested considerably less in new product generations. At the same time, the productivity of production machines that were installed in the previous year was increased and thus additionally reduced the need for capacity expansions. This also strongly influenced the investment behavior in the supplier industries; this applies in particular to OLED displays. However, in other segments of the factory automation market as well as in the medical and logistics sector, market growth continued unchanged. The declines in demand from the electronics industry were mostly compensated by other business, but not completely.

Compared to the previous year, in the first months of the year, Basler significantly expanded its production capacity and thus considerably reduced lead times for orders. These measures were successfully completed in the first half year already. Thus, future peaks in demand can be mastered without a noticeable increase of the usual short delivery times. Due to consistently short delivery times in the first nine months, customers did not place larger orders earlier as in the previous year. Because of this normalized order behavior of the customers and the market slowdown in the third quarter, the accumulated incoming orders decreased by 11 % to approximately Euro 112 million in the first three quarters

At the end of September 2018, the Verband Deutscher Maschinen- und Anlagenbau (VDMA) reported for 2018 a decline in sales of 3 % for German manufacturers of image processing components. According to VDMA, incoming orders of the sector increased by 8 %.

Product Launches

In the past months, the portfolio of the successful camera series ace was extended with various models. The new models are all based on modern high quality CMOS image sensors of the Sony Pregius series and will replace medium-term older camera models with discontinued Sony CCD sensors. Additionally, Basler has launched a camera series especially for Medical & Life Sciences in the first half-year, the Basler MED ace series. Unique functionality addresses the special needs for the capital goods market for medical and life sciences. Basler's new DIN EN ISO 13485:2016 certification furthermore offers customers conformity to the internationally acknowledged quality standard of the medical industry.

Additionally, in the third quarter, the autumn release of the software development kit (SDK) pylon was launched onto the market. The high performance software developed by Basler was extended by numerous functions. The focus in the past months was on further simplifying the integration of Basler cameras in order to make them attractive for new application fields. The most important component for this is the pylon software. It offers to customers of all applications an easy and quick integration of the cameras during the development phase.

Another product innovation is the embedded vision development kit existing of the Qualcomm ARM based SoC with integrated ISP (image signal processor), the Snapdragon™ 820, the Basler dart 5 megapixel camera module with CON for MIPI interface as well as the pylon camera software Suite for the Linux operating system.

At the major trade fair Vision from November 6 – 8, 2018, Basler will announce numerous innovations and further developments of its portfolio. Furthermore, for the first time, Basler will present itself as full-service provider for computer vision hardware, and not as a pure manufacturer of cameras.

Outlook

So far, for the Basler group the fiscal year 2018 has been according to the expectations along the forecast which was communicated to the capital market. Profitability in the first nine months was higher than expected, on the one hand because of a gross margin above plan and on the other hand because of below plan personnel costs and other operating costs. Despite the relatively weak third quarter, the management expects a stabilization in the fourth quarter and a seasonal recovery at the beginning of 2019. Even if the current macroeconomic conditions have dampening effects and the risk of a recession increases, the management basically has a positive outlook on the future. Basic growth drivers such as automation, image processing in new application fields outside the factory as well as the networking of intelligent machines and products (Industry 4.0 and/or IOT) are intact. The management confirms the recently specified and increased forecast for the total financial year. According to this, the group's sales 2018 will be within a corridor of Euro 145 – 155 million at a pre-tax profit margin of 15 – 17 % taking into account the proportionate sales revenues resulting from the acquisition of the Silicon Software GmbH. In the second half year, Silicon Software is expected to contribute nearly Euro 5 million to the group's sales.

Based on these positive results and the market prospects, the management will continue to go ahead with the recruiting of additional staff and to push forward the implementation of the profitable growth strategy.

INTERIM MANAGEMENT REPORT INCLUDING ESSENTIAL SUPPLEMENTARY DISCLOSURES OF THE ANNUAL FINANCIAL STATEMENT OF DECEMBER 31, 2017 ACCORDING TO IFRS

Report on profit, finance, and asset situation

Sales and incoming orders, costs of service provision

Compared to the previous year, sales decreased by 4 % to Euro 116.4 million (previous year: Euro 121.1 million). Due to the reasons mentioned above, incoming orders decreased by 11 % to Euro 112.2 million (previous year: Euro 126.4 million). Deviations to the prior year quarters are due to the exceptionally dynamic financial year 2017 and are therefore of limited relevance. In total, the accumulated incoming orders and sales of the first nine months are slightly weaker than originally planned, however, they are within the forecast corridor.



REVENUE* & ORDER ENTRY

For the last seven quarters (in € million)

Keyfact

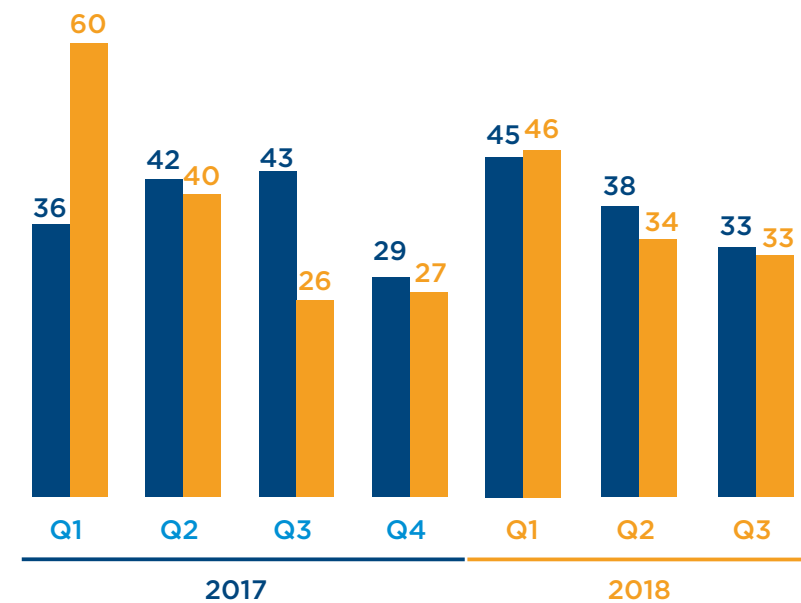
-4 %

Sales revenues to previous year

Keyfact

-11 %

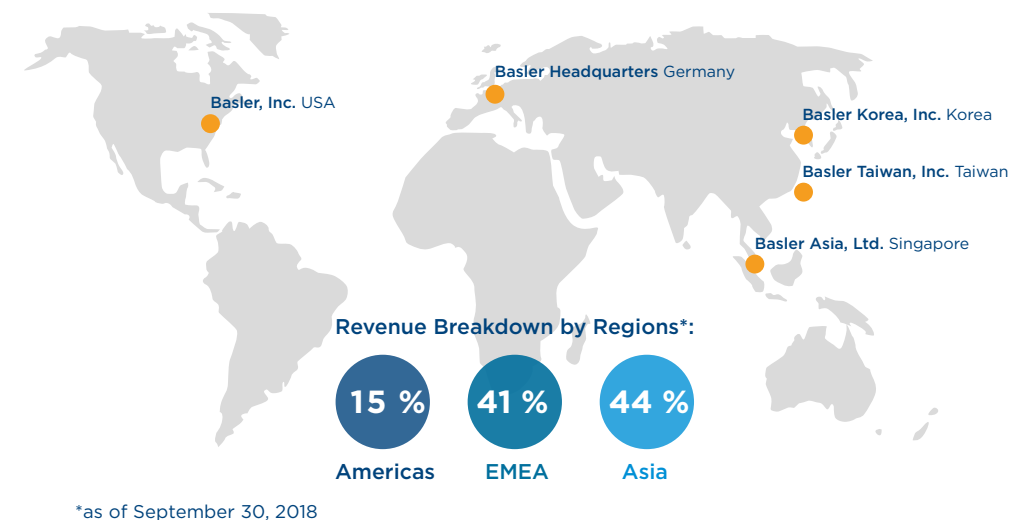
Order entry to previous year



■ Sales ■ Order entry

*Silicon Software since July 2018

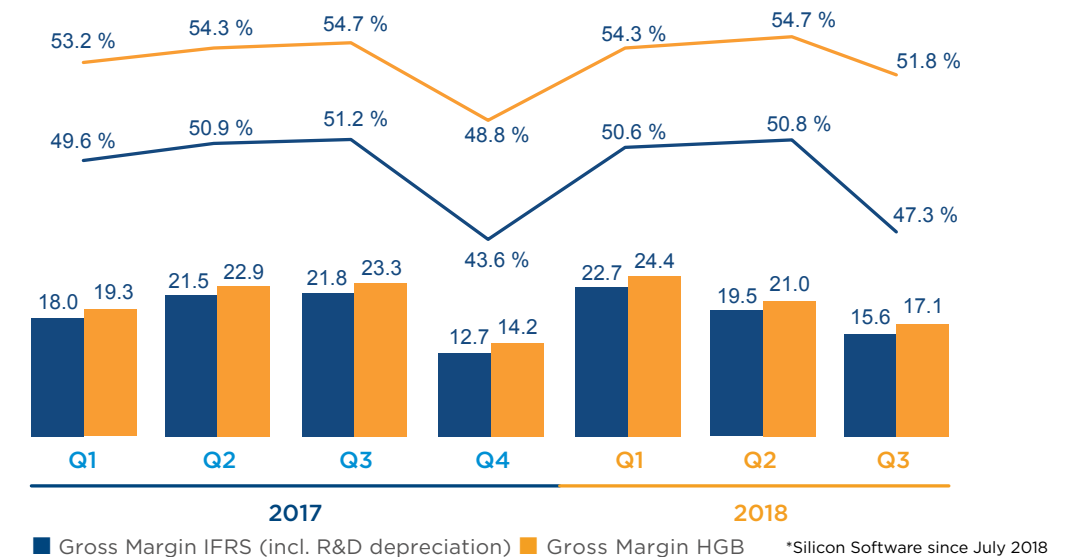
REVENUE SPLIT BY REGIONS



In the third quarter, the gross profit margin developed slightly negatively because of idle costs in production due to expanded capacities and a non-optimal utilization rate as well as increasing development depreciations. The accumulated gross profit margin is relatively stable and amounted to 49.7 % (previous year: 50.6 %). Due to regional market developments, the Asian portion reduced and in the electronics industry sector there were less price sensitive major projects. In absolute terms, the gross result amounted to Euro 57.9 million (previous year: Euro 61.3 million).

GROSS PROFIT*

Development of Gross Profit and Margin



Due to the very positive gross result as well as below plan personnel costs and other operating costs, the pre-tax result amounted to Euro 23.2 million (previous year: Euro 28.8 million, -19 %). The pre-tax return rate of about 20 % was clearly above the original forecast of 13 - 15 %. In the third quarter, however, the weak sales in combination with the increased personnel and other operating costs led to a significant reduction of the pre-tax return rate. At 12.1 % the pre-tax return rate was in the range of the target corridor of Basler's profitable growth strategy.

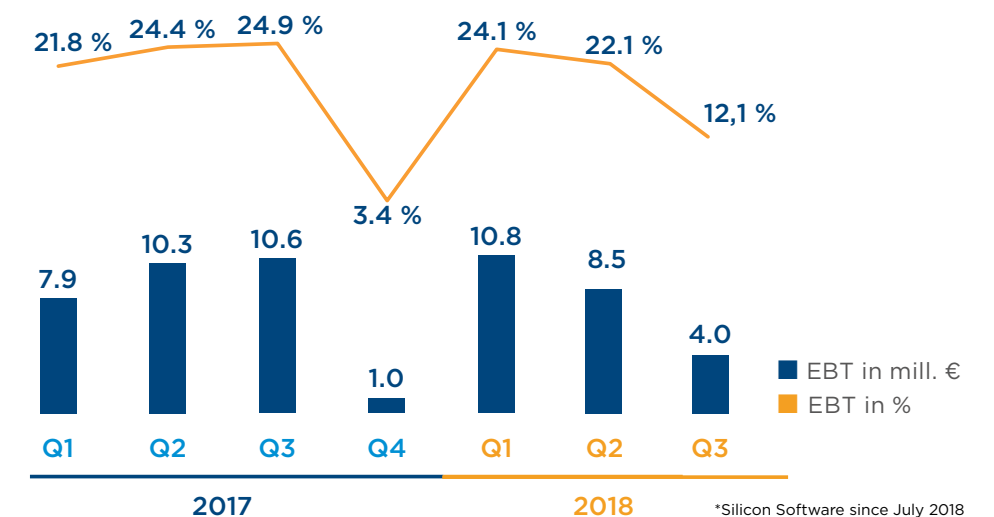
EARNINGS BEFORE TAX*

For the last seven quarters (in € million)

Keyfact

-19 %

EBT compared to previous year





The period surplus amounted to Euro 17.3 million exceeding the previous year's value of Euro 20.4 million by 15 %. Thus, the result per share (diluted/undiluted) was Euro 5.37 (previous year: Euro 6.37).

Financial Situation

The increase of the long-term assets is mainly due to the acquisition of the Silicon Software GmbH. Equity was Euro 79.2 million (31.12.2017: Euro 65.6 million), thus the equity ratio was 58.7 % on September 30, 2018 compared to 55.7 % on December 31, 2017.

Cash Flow and Liquidity Situation

The operating cash flow amounted to Euro 22.9 million (previous year: Euro 28.7 million). The slowdown of business at the end of the reporting period led to a decrease in assets and liabilities in the third quarter and a slight increase of inventories, particularly the RHB materials. The cash flow from investing activities amounted to Euro -26.7 million (previous year: Euro -10.6 million) including the acquisition of the Silicon Software GmbH. Free cash flow decreased to a level of Euro -3.8 million (previous year: Euro 18.1 million).

Since the beginning of the year, liquid assets decreased from Euro 36.0 million to Euro 29.9 million, in particular due to the acquisition of the Silicon Software GmbH.

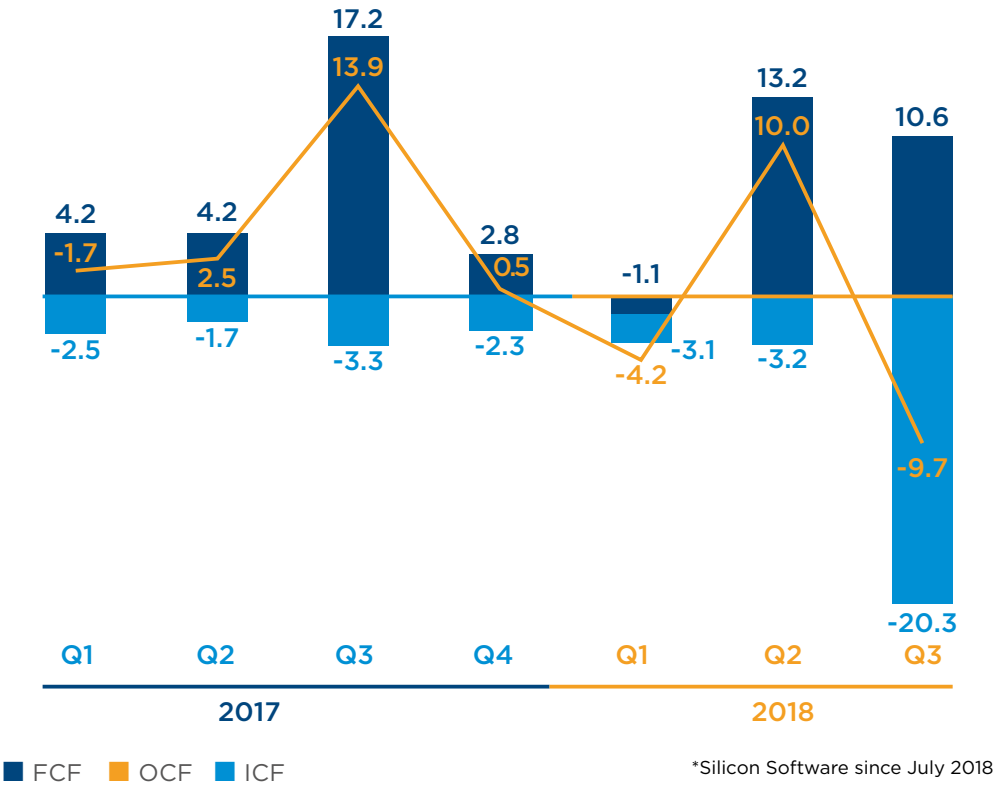
FREE CASH FLOW*

For the last seven Quarters (in € million)


Keyfact

€ -3.8 million

Free Cashflow



Events After the End of the Interim Reporting Period

On July 10, 2018, Basler AG signed a joint venture agreement with its distributor, Beijing Sanbao Xingye Image Tech. Co. Ltd. („MVLZ“), to transfer their Machine Vision division in China on January 1st, 2019. The transfer will be fully completed by January 1, 2019, and be made within a newly established joint venture. At the business launch the clear majority of the shares of the joint venture will be owned by Basler and thus be fully consolidated in the Basler group in the upcoming year.

More detailed information about this joint venture is shown in the half year report 2018.

Furthermore, on July 19, 2018, Basler acquired with immediate effect 100 % of the shares of Silicon Software GmbH based in Mannheim, Germany. Silicon Software is one of the leading global manufacturers of frame grabbers and software for the graphic programming of vision processors.

More detailed information about this acquisition are shown in the half year report 2018.

Initial Consolidation of Silicon Software GmbH

For the initial consolidation of Silicon Software GmbH, three intangible assets that are to be shown in the balance sheet were identified within the purchase price allocation according to IFRS 3. These are two technologies of a value of Euro 4.9 million and the existing order backlog on July 1, 2018, amounting to Euro 0.8 million. In the future, the two technologies will be depreciated on a linear basis over 6.5 years, if no indications for an impairment test will be identified. The order backlog will be depreciated over the next two years.

Employees

On reporting date September 30, 2018, the Basler group employed 649 (previous year: 507) employees (full-time equivalents) including the new employees resulting from the acquisition of Silicon Software. The increase is mainly targeting the future growth plan of the group. After a slower expansion than planned in the first half year, the company made good progress in filling vacant positions in the third quarter and partially compensated the slower staffing in the first half year.

Significant transactions with related parties
(entities and individuals)

There are no significant changes compared to the information provided in the consolidated financial statements as of December 31, 2017.

OPPORTUNITIES AND RISKS REPORT

Regarding significant opportunities and risks of the probable development of the company, we refer to the opportunities and risks described in the group management report as of December 31, 2017. Meanwhile, no significant changes occurred. Besides the continuous monitoring of all business risks, a detailed regular risk inventory was performed for the entire Basler group in the past quarter. As in the previous year, significant risks are related to the procurement market for certain electronic components as well as macroeconomic changes. Furthermore, the successful integration of the acquisitions of Silicon Software and MyCable is a key focus.



NOTES TO THE INTERIM STATEMENT ACCORDING TO IFRS

The interim statement of Basler was prepared according to the International Financial Reporting Standards (IFRS) as applicable within the European Union (EU), the interpretations of the International Financial Reporting Interpretations Committee (IFRIC), as well as the Standing Interpretations Committee (SIC). The interim statement present was prepared according to the provision of the IAS 34.

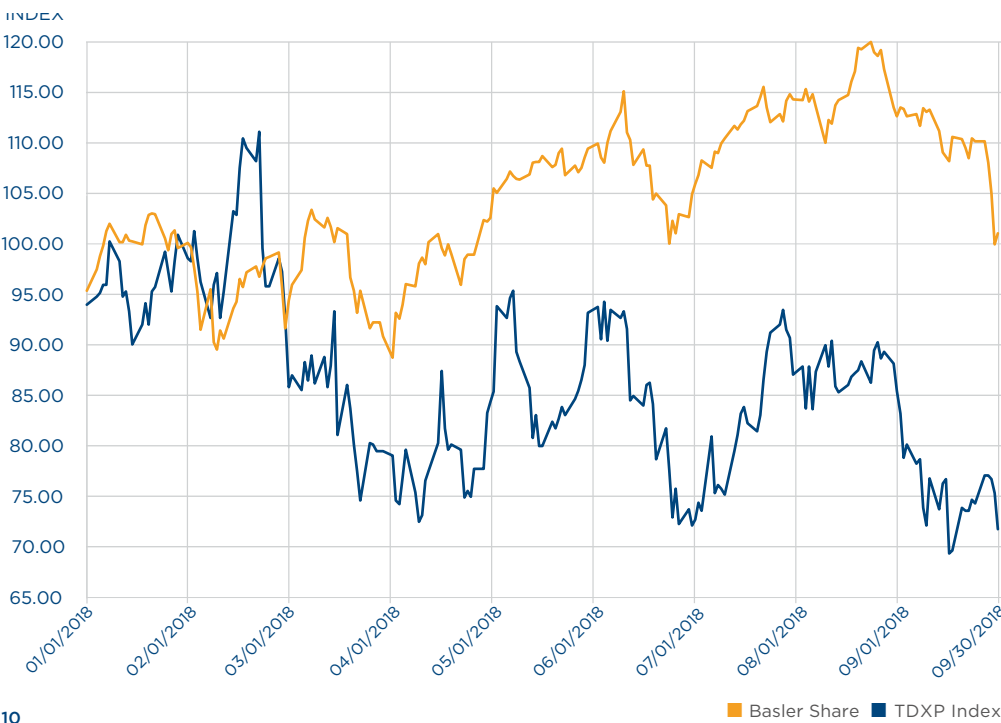
The interim statement as of September 30, 2018, is unaudited and was not subject to auditing review. Basically, the same accounting and valuation methods are applied as in the consolidated financial statements as of December 31, 2017. For significant changes of the consolidated balance sheet, the consolidated income statement as well as the consolidated cash flow statement we refer to the report on the profit, finance and asset situation.

With regard to the first-time application of IFRS 15 regarding the revenue recognition, it is assumed that the retained earnings will be reduced by Euro 221 thousand after application of the modified retrospective method. This adjustment will be made on Dec 31, 2018.

Furthermore, currently a project for implementing IFRS 16 is completed. Significant effects on the consolidated balance sheet were not found. From today's view, approximately 20 car leasing agreements and 10 other leasing agreements will have to be revaluated from January 1, 2019 on.

BASLER IN THE CAPITAL MARKET SHARE PRICE DEVELOPMENT

BASLER (Xetra) vs. TecDax 2017/01/01-2018/09/30



Shareholder Structure

The share capital of Basler AG remained unchanged at Euro 3.5 million at the end of the quarter on September 30, 2018 divided into 3.5 million of no-par-value bearer shares.

The third quarter has not seen a change in the shareholder structure, which showed on September 30, 2018 as follows:



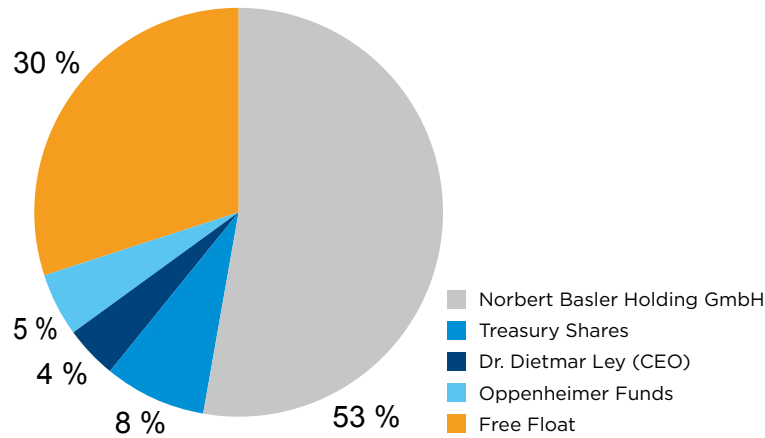
€ 161.80

Opening price
07/02/2018



€ 164.00

Closing price 09/30/2018



Shareholder Structure

	12/31/2017 Number of shares	06/30/2018 Number of shares
Supervisory Board		
Norbert Basler	-	-
Prof. Dr. Eckart Kottkamp	-	-
Horst W. Garbrecht	-	-
Prof. Dr. Mirja Steinkamp	-	-
Dorothea Brandes	-	-
Dr. Marco Grimm	-	-
Management Board		
Dr. Dietmar Ley	125,794	125,794
John P. Jennings	5,500	4,500
Arndt Bake	700	700
Hardy Mehl	800	1,200

Share Buyback Program

The management board and the supervisory board of Basler AG decided on April 21, 2016, to buy back additional own shares. On September 17, 2018, the company informed the capital markets about buying back additional own shares and started on the same day to buy back no-par bearer shares. At the reporting date of September 30, 2018, the group holds almost 7.8 % of own shares (273,340 pieces).

More detailed information relating to the share buyback program of the Basler group can be found in the annual report 2017 and on the company's website.



GERMAN CORPORATE GOVERNANCE CODE

The current declaration of the management board and the supervisory board pursuant to § 161 of the German Stock Corporation Act (AktG) regarding the German Corporate Governance Code was made continually available to the shareholders on the company’s website at www.baslerweb.com/Investoren/Corporate-Governance. On April 17, 2018, an intra-annual supplement was made to item 5.4.1 also available on mentioned above website.

DECLARATION OF THE LEGAL REPRESENTATIVES

We affirm to the best of our knowledge that the interim consolidated financial statements, in accordance with the accounting principles applicable to interim reporting, provide a true and fair view of the group’s asset, financial, and earnings situation and that the group’s interim management report represents a true and fair picture of the course of business, including the operating result, and the group’s financial situation as well as describing the essential opportunities and risks concomitant with the expected development of the group during the remainder of the fiscal year.

The management board


Dr. Dietmar Ley
CEO


John P. Jennings
CCO


Arndt Bake
CMO


Hardy Mehl
CFO/COO



Consolidated Profit and Loss Statement

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2018 to September 30, 2018

in € k	01/01/ - 09/30/2017	01/01/ - 09/30/2018	07/01/ - 09/30/2017	07/01/ - 09/30/2018
Sales revenues	121,073	116,351	42,564	32,973
Currency earnings	-310	45	-300	188
Cost of sales	-59,753	-58,544	-20,753	-17,518
- of which depreciations on capitalized developments	-4,125	-4,757	-1,444	-1,486
Gross profit on sales	61,010	57,852	21,511	15,643
Other operating income	408	285	152	107
Sales and marketing costs	-14,391	-16,501	-4,748	-5,754
General administration costs	-9,790	-9,281	-3,120	-3,146
Research and development	-7,344	-8,171	-2,683	-2,542
Other expenses	-556	-855	-298	-301
Operating result	29,337	23,329	10,814	4,007
Financial income	190	137	48	48
Financial expenses	-723	-276	-242	-92
Financial result	-533	-139	-194	-44
Earnings before tax	28,804	23,190	10,620	3,963
Income tax	-8,371	-5,922	-3,184	-1,247
Group's period surplus	20,433	17,268	7,436	2,716
of which are allocated to				
shareholders of the parent company	20,433	17,268	7,436	2,716
non-controlling shareholders	0	0	0	0
Average number of shares	3,208,918	3,214,047	3,211,136	3,222,779
Earnings per share diluted / undiluted (€)	6.37	5.37	2.32	0.84

Consolidated Statement of Comprehensive Income

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2018 to September 30, 2018

in € k	01/01/ - 09/30/2017	01/01/ - 09/30/2018
Group's period surplus	20,433	17,268
Result from differences due to currency conversion, directly recorded in equity	-383	171
Surplus/ Net loss from cash flow hedges	0	0
Total result, through profit or loss	-383	171
Total result	20,050	17,439
of which are allocated to		
shareholders of the parent company	20,050	17,439
non-controlling shareholders	0	0

Consolidated Cash Flow Statement

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2018 to September 30, 2018

in € k	01/01/ - 09/30/2017	01/01/ - 09/30/2018	07/01/ - 09/30/2017	07/01/ - 09/30/2018
Operating activities				
Group's period surplus	20,433	17,268	7,436	2,716
Increase (+) / decrease (-) in deferred taxes	1,767	588	-80	379
Payout/ incoming payments for interest	798	353	222	124
Depreciation of fixed assets	6,773	7,637	2,458	2,570
Change in capital resources without affecting payment	-383	125	-146	-8
Increase (+) / decrease (-) in accruals	8,526	671	4,036	-753
Profit (-) / loss (+) from asset disposals	-16	0	-10	0
Increase (-) / decrease (+) in reserves	-2,422	610	-557	1,445
Increase (+) / decrease (-) in advances from demand	9	-1,760	10	-50
Increase (-) / decrease (+) in accounts receivable	-9,539	-2,609	3,671	1,871
Increase (-) / decrease (+) in other assets	-677	-82	-316	-134
Increase (+) / decrease (-) in accounts payable	3,637	-3,131	485	-2,276
Increase (+) / decrease (-) in other liabilities	-236	3,182	20	4,814
Net cash provided by operating activities	28,670	22,852	17,229	10,698
Investing activities				
Payout for investments in fixed assets	-10,803	-26,690	-3,460	-20,379
Incoming payments for asset disposals	155	19	139	0
Net cash provided by investing activities	-10,648	-26,671	-3,321	-20,379
Financing activities				
Payout for amortisation of bank loans	-244	-712	0	-278
Payout for amortisation of finance lease	-1,195	-1,666	-403	-555
Incoming payment for borrowings from banks	1,200	2,700	0	0
Interest payout	-797	-353	-221	-124
Incoming payment for sale of own shares	0	0	0	0
Payout for own shares	173	2,648	0	2,648
Dividends paid	-2,371	-6,487	0	0
Net cash provided by financing activities	-3,234	-3,870	-624	1,691
Change in liquid funds	14,788	-7,689	13,284	-7,990
Funds at the beginning of the fiscal period	19,880	37,581	21,384	37,882
Funds at the end of the fiscal period	34,668	29,892	34,668	29,892
Composition of liquid funds at the end of the fiscal period				
Cash in bank and cash in hand	34,668	29,892	34,668	29,892
Payout for taxes	1,297	3,876	531	1,460



Group Balance Sheet

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2018 to September 30, 2018

in € k	12/31/2017	09/30/2018
Assets		
A. Long-term assets		
I. Intangible assets	21,476	27,923
II. Fixed assets	8,784	10,710
III. Buildings and land in finance lease	12,481	12,099
IV. Goodwill	3,139	12,998
V. Other financial assets	5	5
VI. Deferred tax assets	39	65
	45,924	63,801
B. Short-term assets		
I. Inventories	20,829	22,601
II. Receivables from deliveries and services and from production orders	11,066	14,470
III. Other short-term financial assets	1,666	2,033
IV. Other short-term assets	1,040	1,161
V. Claim for tax refunds	1,170	1,047
VI. Cash in bank and cash in hand	36,025	29,892
	71,796	71,204
	117,720	135,005

in € k	12/31/2017	09/30/2018
Liabilities		
A. Equity		
I. Subscribed capital	3,211	3,227
II. Capital reserves	3,119	3,119
III. Retained earnings including group's earnings	59,028	72,405
IV. Other components of equity	272	443
	65,630	79,194
B. Long-term debt		
I. Long-term liabilities		
1. Long-term liabilities to banks	9,912	12,766
2. Other financial liabilities	542	5,090
3. Liabilities from finance lease	10,258	10,257
II. Non-current provisions	1,406	1,406
III. Deferred tax liabilities	5,525	7,891
	27,643	37,410
C. Short-term debt		
I. Other financial liabilities	1,590	1,949
II. Short-term accrual liabilities	3,802	4,347
III. Short-term other liabilities		
1. Liabilities from deliveries and services	10,107	7,147
2. Other short-term financial liabilities	4,776	1,792
3. Liabilities from finance lease	2,224	557
IV. Current tax liabilities	1,948	2,609
	24,447	18,401
	117,720	135,005



Consolidated Statement of Changes in Equity

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2018 to September 30, 2018

in € k	Sub-scribed capital	Capital reserve	Retained earnings incl. group's earnings	Other components of equity			Total
				Differen-ces due to currency conversion	Reserves for cash flow hedges	Sum of other components of equity	
Shareholders' equity as of 01/01/2017	3,215	2,443	43,648	710	0	710	50,016
Total result			20,433	-383		-383	20,050
Share salesback			0				0
Share buyback	-4		177				173
Dividend outpayment*			-2,371				-2,371
Shareholders' equity as of 09/30/2017	3,211	2,443	61,887	327	0	327	67,868
Total result		676	-2,859	-55		-55	-2,238
Share salesback			831				831
Share buyback	0		-831				-831
Shareholders' equity as of 12/31/2017	3,211	3,119	59,028	272	0	272	65,630
Total result		-36	17,268	171	0	171	17,403
Share salesback	16		2,632				2,648
Share buyback	0		0				0
Dividend outpayment**			-6,487				-6,487
Shareholders' equity as of 09/30/2018	3,227	3,083	72,441	443	0	443	79,194

* 0,74 € per share

** 2,02 € per share

Events 2018

IR-Events

Date	Event	Venue
11/26 - 28/2018	Deutsches Eigenkapitalforum 2018 (Germany equity forum)	Frankfurt am Main, Germany

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