BASLER

9-Month Report 2026



Key Figures

Quarter in millions of €*	Jan. 1 – Sept. 30, 2026	Jan. 1 – Sept. 30, 2025 (adj.)**	Change from the previous year (adj.)**
Incoming orders	278.6	171.8	62 %
Sales revenues	227.4	168.0	35 %
Gross profit margin	52.9%	47.2 %	5.7 Pp.
R&D ratio (Full costs)	11.2%	15.9 %	–4.7 Pp.
EBITDA	61.6	27.2	>100 %
EBIT	51.1	14.6	>100 %
EBIT margin	22.5 %	8.7 %	13.8 Pp.
Consolidated net income	38.2	11.1	>100 %
Weighted average number of shares	30,752,446	30,745,138	0 %
Result per share in €	1.24	0.36	>100 %
Free cash flow	31.0	11.7	>100 %

End of quarter in millions of €*	Sept. 30, 2026	Dec. 31, 2025 (adj.)**	Change from the previous year
Total assets	281.2	238.1	18 %
Non-current assets	128.1	126.6	1 %
Equity	172.0	132.9	29 %
Equity ratio	61.2 %	55.8 %	5.4 Pp.
Debt	109.2	105.2	4 %
Net liquidity	6.6	–17.5	>100 %
Receivables coverage (days)	73	63	10
Inventory coverage (days)	92	102	–10
Payables cycle (days)	46	61	–15
Average number of employees for the period (full-time equivalents)	838	824	2 %
Stock price (XETRA) in €	24.3	15.3	58 %
Number of shares in circulation	30,757,530	30,747,632	0 %
Market capitalization	745.9	470.4	59 %

*unless otherwise stated

** The previous-year figures have been restated in accordance with IAS 8 and IAS 1 (material adjustments related to the accounting treatment of leases)

Dear Shareholders,

We can look back on another strong third quarter and, consequently, a very successful first nine months of fiscal year 2026. Following an exceptionally dynamic second quarter, we were able to maintain our high revenue level in the third quarter as well. The sustained high demand for our products and our strong operational performance form the foundation for this encouraging development.

The recovery in the markets relevant to us continued in the third quarter. The global Purchasing Managers' Index for the manufacturing sector (J.P. Morgan Global Manufacturing PMI) reached 53 points in September, its highest level in over four years. This broad-based market recovery supported the positive demand trend in our business. In particular, demand for image processing components for capital goods in the areas of semiconductor and electronics production for consumer goods and data centers, as well as logistics automation, continued to gain momentum.

We were once again able to successfully capitalize on market opportunities in the third quarter. With a quarterly revenue of €75 million, we matched the high level of the previous quarter. In the first nine months, sales revenues thus rose by 35 % to €227.4 million. Incoming orders rose by 69 % on a quarterly basis compared to the third quarter of 2025 and, at €278.6 million after nine months, were 62 % higher than the prior-year figure. The EMEA and Asia regions showed particularly strong growth. The widespread regional increase in revenue underscores our strong global market access.

The persistently high demand and the ongoing recovery of our sales markets also make us confident about the fourth quarter. Despite continuing geopolitical and trade-related uncertainties, we expect a very positive business performance. The main limiting factor at present is the increasingly strained supply chains - particularly for semiconductor and electronic components - which make it difficult to fully realize the existing production and revenue potential.

Our image sensor supplier, Sony, was able to resume regular production as scheduled following the earthquake in Kumamoto in August. Although the volumes lost during the production shutdown cannot be made up, current estimates indicate that the resulting revenue constraints will be less severe than previously expected. The remaining constraints on our supply capacity primarily affect the months of October and November, without materially altering our overall positive outlook for the fourth quarter.

Our profitability once again showed a particularly encouraging trend. Strong operating performance, high production capacity utilization, and consistently implemented efficiency measures contributed materially to the positive earnings trend. In addition, earnings were bolstered by positive one-time effects, some of which are non-recurring. These include, in particular, the promised reimbursement of previously imposed U.S. tariffs, which had a positive impact on the gross profit margin, as well as effects from the capitalization of software development costs. Favorable exchange rate movements against the USD and CNY also supported profitability. Overall, we achieved a gross profit margin of 52.9 % and an EBIT margin of 22.5 % in the first nine months.

With an order backlog of €100.5 million as of September 30, 2026, and demand remaining high, we are well positioned for the remaining months of the fiscal year and the beginning of the next fiscal year At the same time, the tight supply situation continues to require a high degree of flexibility in our production and delivery planning.

Against this backdrop, we confirm our expectation of a significant increase in revenues and earnings for fiscal year 2026. Taking into account the business performance to date, the positive operating momentum, and the remaining opportunities and risks, we anticipate consolidated revenues of between €295 million and €300 million, as well as an EBIT margin of between 17.5 % and 19.5 %. As part of the previous upward revision of our forecast at the half-year mark, we had anticipated consolidated revenue of between €270 million and €290 million and an EBIT margin of between 12.5 % and 14.5 %. When assessing the expected profitability, the positive one-time effects that have occurred so far this year, as well as a performance-based special payment to our employees, must be taken into account.

The performance over the first nine months reaffirms that we are on the right track. Our strategic direction, along with the structural changes and efficiency measures are increasingly taking effect and strengthening our competitiveness. Together with the market recovery and our strong technological positioning, these factors form a solid foundation for successfully capitalizing on future growth opportunities.

In the following, we provide an overview of the material developments in the first nine months of 2026 and offer an outlook on future business performance.

We thank you for your continued trust and hope you find this report informative.

Your management board

Business Performance

The markets for image processing components performed well in the first nine months of the fiscal year. According to the German Engineering Federation (VDMA), incoming orders for German manufacturers of image processing components were up 33 % in nominal terms as of the end of August 2026 compared with the previous year. Industry revenue increased by 14 % during the same period.

The Basler Group outperformed the German image processing components industry by a significant margin. In the first nine months of the fiscal year, incoming orders rose by 62 % to €278.6 million, compared with €171.8 million in the same period of the previous year. Revenues increased by 35 % to €227.4 million (previous year: €168.0 million).

This strong business performance was driven by very dynamic business across all regions, led by China. In terms of application industries, disproportionately high growth was seen in the semiconductor, electronics, and logistics automation sectors.

Product Development & Product Launches

During the fiscal year to date, Basler has driven forward innovative new developments and successfully carried out international product launches. Total development costs amounted to €25.4 million in the first nine months (previous year: €26.7 million). As a percentage of revenues, total development costs fell relatively from 15.9 % to 11.2 %, primarily due to the positive sales trend.

In recent months, the company has been working intensively on numerous product enhancements, some of which were already discussed in the two previous reports. Through the consistent expansion of its portfolio of image processing components and software tools, Basler is resolutely advancing its strategy to become a full-range supplier, enabling professional customers to develop and manufacture computer vision solutions as quickly and cost-effectively as possible.

At the end of July, the company expanded its 3D portfolio with the Stereo mini, a compact, lightweight, and cost-effective camera developed specifically for use in robotics and logistics applications. As a full-range provider, Basler offers not only the camera but also matching lighting, cables, acquisition cards, and control via the pylon SDK.

From October 6–8, the company showcased its offerings at the VISION 2026 trade show in Stuttgart under the motto "Accelerate Your Vision. Everything You Need for Your Vision Application." Practical examples addressing the most common customer requirements were presented:

- **Combinability of Vision Components**: Basler demonstrates the flexibility of its vision solutions with a variety of live demonstrations.
- **Mobility:** Compact 2D and 3D vision technology with an optimized balance of size, weight, and power consumption, combined with impressive cost-effectiveness-ideal for autonomous mobile robots.
- **System Performance**: High-speed and high-throughput demos featuring area scan cameras (ace 2 10GigE) and line scan cameras (racer 2 S trilinear color camera) for highly demanding inspections of moving materials.

In addition, the following technology premieres and innovations were presented:

- **Lens & Lighting Control:** Control of lenses and/or lighting via a single camera I/O line and within a single SDK.
- **Basler ace 2 10GigE:** 10GigE camera with a compact form factor of 29 mm × 29 mm, equipped with PoE and RDMA.
- **Vision Simulation:** Virtual testing of camera, lens, and lighting setups and generation of synthetic AI training data prior to deploying real hardware.
- **Agentic Development:** A concept for AI-assisted vision engineering that combines a vision simulation agent with a pylon coder agent.

Outlook

The overall economic and geopolitical environment remains marked by uncertainty. Despite existing geopolitical tensions and trade policy risks, business for the Basler Group has developed very positively. The broad-based market recovery in many regions and industries -particularly in the semiconductor, electronics, and logistics sectors- continued in the third quarter.

For the remaining months of the fiscal year, the management board anticipates that demand will remain strong. However, the greatest short-term challenges lie in the availability of semiconductor components and the increasingly strained global supply chains. The very high demand is leading to extended delivery times and limiting the ability to convert existing customer orders into further revenue growth in the short term.

The situation regarding the earthquake-related production disruption at our image sensor supplier, Sony, has stabilized. Production has resumed as planned; however, the shortfall in delivery volumes cannot be fully offset. This will result in constraints on delivery capacity, particularly for the months of October and November. Based on current information, however, the expected revenue constraints will be less severe than initially anticipated.

The very positive business performance in the first nine months, the high order backlog, and the increasingly broad-based market recovery give the management board confidence in the future course of business. Taking into account the existing opportunities and risks, the Basler Group expects consolidated revenue for fiscal year 2026 to range between €295 million and €300 million, as well as an EBIT margin between 17.5 % and 19.5 %. As part of the previous upward revision of the forecast in the half-year report, consolidated revenue of between €270 million and €290 million and an EBIT margin of between 12.5 % and 14.5 % had been projected.

The revenue forecast takes into account, in particular, the existing constraints in the supply chains, which limit the company’s ability to fully meet demand despite the high order backlog of €100.5 million as of September 30, 2026. The expected EBIT margin reflects not only the strong operational performance and the sustainably improved cost structures but also the positive one-time effects that have occurred so far this year. These effects are not considered recurring in terms of their magnitude

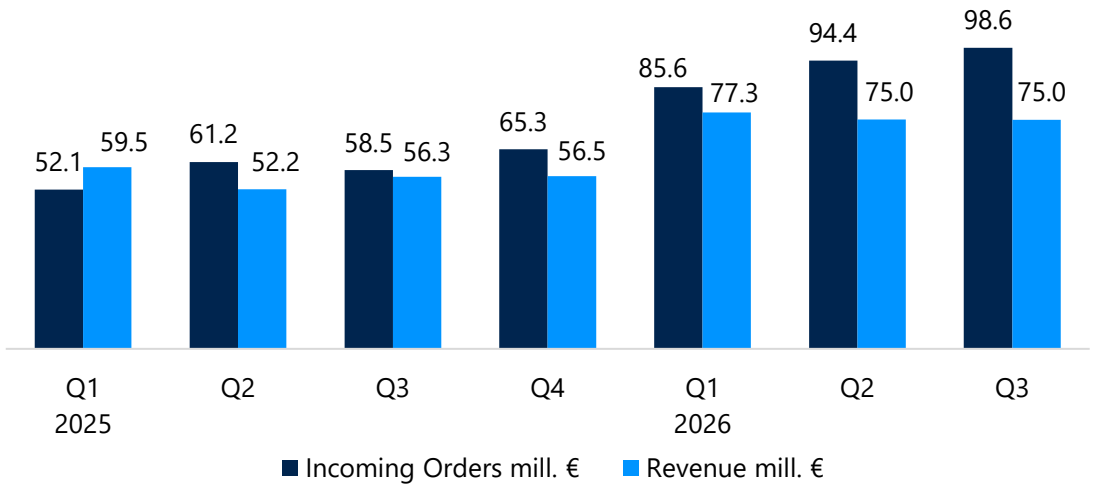
or impact. Furthermore, the forecast takes into account higher variable compensation components as well as a performance-based special payment for to employees.

Interim Management Report, Including Material Supplementary Notes to the Financial Statements as of December 31, 2025, Prepared in Accordance with IFRS

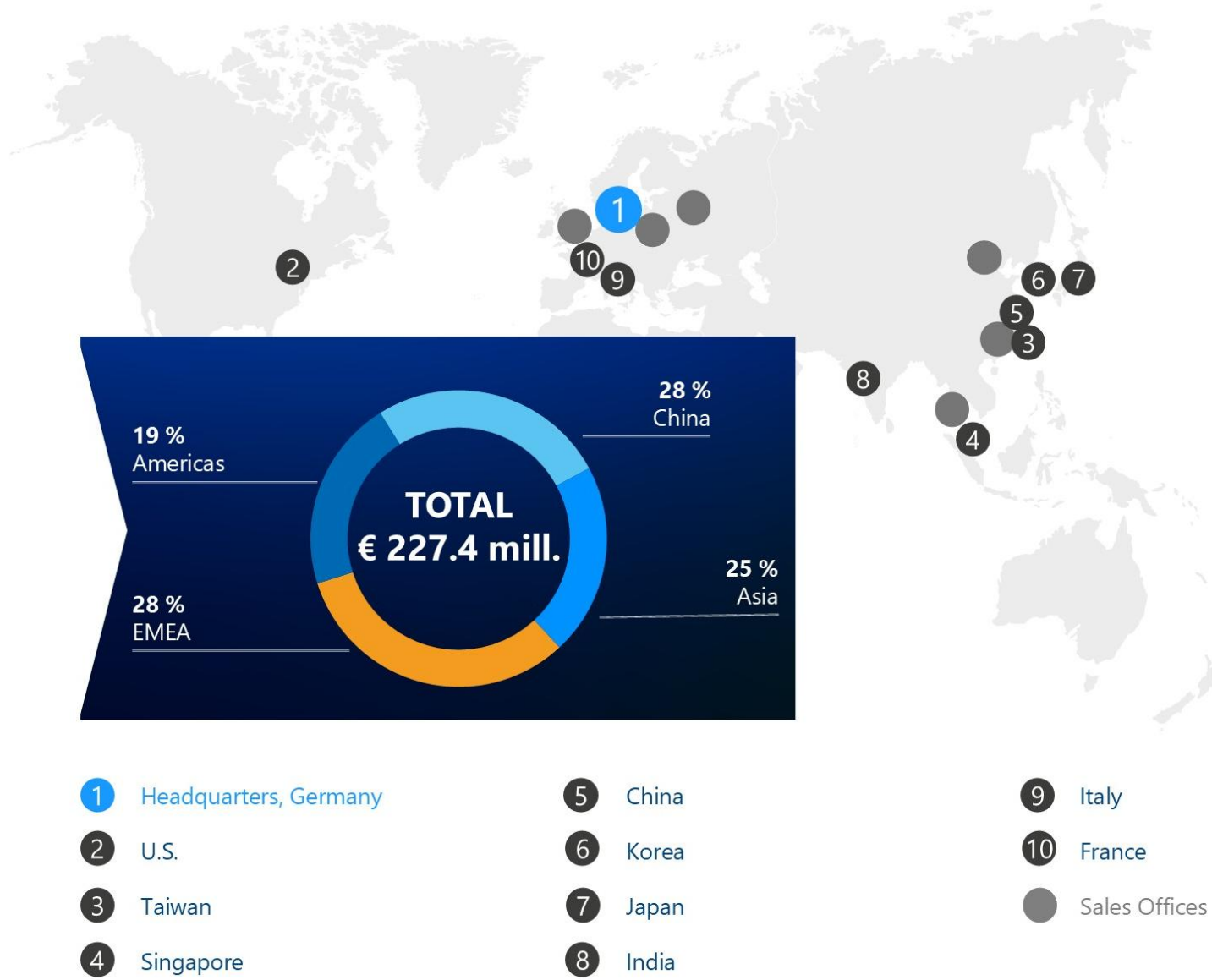
Report on the Earnings, Financial, and Asset Situation

Revenues and Incoming Orders, Cost of Sales

Revenues rose by 35 % compared to the same period in 2025 to €227.4 million (previous year: €168.0 million). Incoming orders increased compared to the same period last year to €278.6 million (previous year: €171.8 million), representing a 62 % increase over the previous year. Due to another increase in incoming orders in the third quarter, the group is entering the fourth quarter with a very strong order backlog of €100.5 million as of September 30, 2026.



Revenue by Region

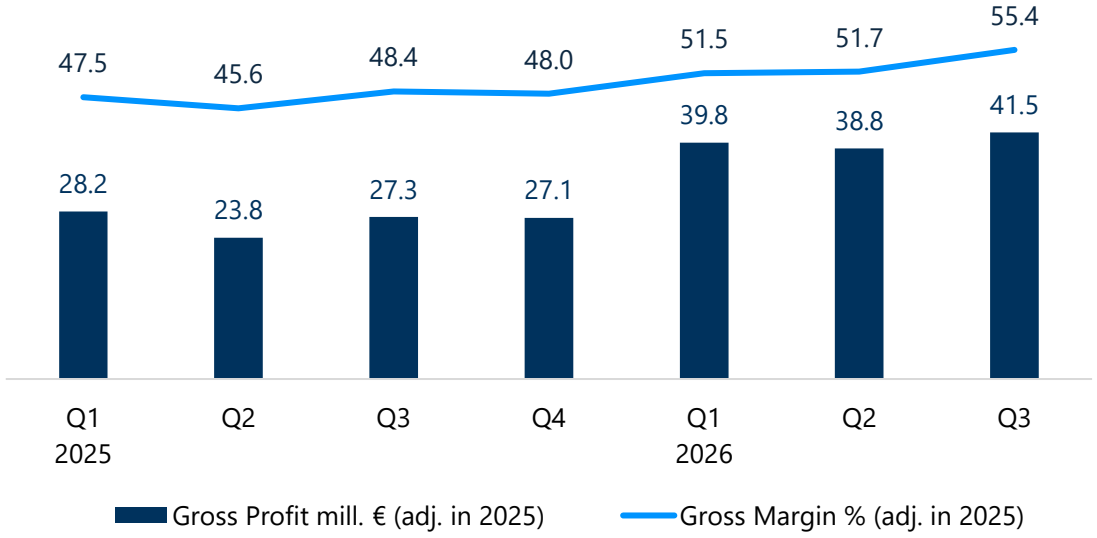


Gross Profit Margin

The Basler Group's gross profit margin increased to 52.9 % in the first nine months of 2026 (previous year: 47.2 %).

Material drivers of this positive development were high production capacity utilization and the sustained effects of the efficiency and optimization measures implemented. In addition, the gross profit margin benefited from positive exchange rate effects and a one-time item related to the promised reimbursement of previously levied U.S. tariffs. The latter led to a reduction in both sales revenues and cost of goods sold and had an overall positive impact on the gross profit margin. The special effects bolstered the positive operating margin trend in the third quarter by approximately 2.0 percentage points of the gross profit margin (cumulative: approximately 0.7 percentage points); however, they should not be considered recurring.

For the fourth quarter, the management board expects operating performance to remain strong. At the same time, performance-based special payments to employees can weigh on the gross profit margin. In addition, exchange rate fluctuations, ongoing competitive pressure, and the strained situation in supply chains may influence margin development.

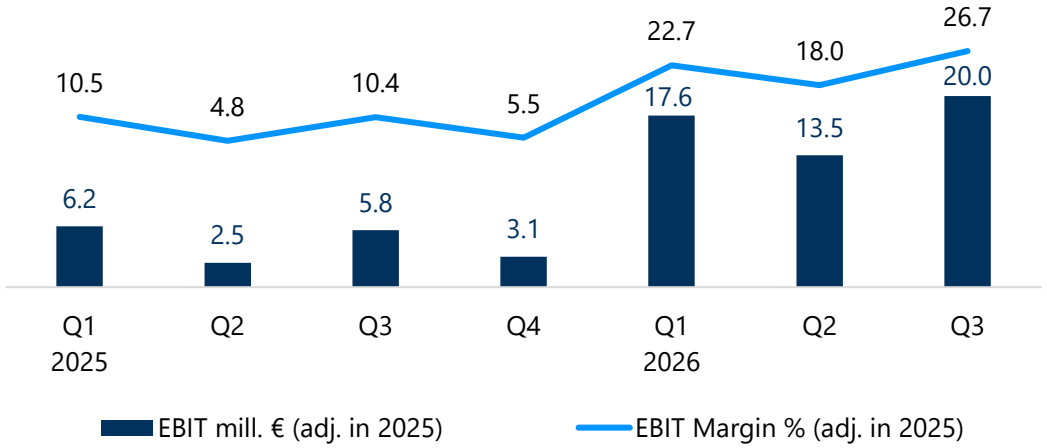


Earnings Before Interest and Taxes

The EBIT margin rose to 22.5 % in the first nine months of 2026 (previous year: 8.7 %). Earnings before interest and taxes (EBIT) rose by €36.5 million to €51.1 million in the first nine months of 2026 (previous year: €14.6 million). Material drivers of this development were the significant increase in gross profit, improved operational efficiency, and the increased scaling of the cost structure.

In addition, earnings were bolstered by positive one-time effects. In addition to the effects already discussed from the reimbursement of U.S. tariffs, the capitalization of software development costs (of which €1.6 million was for the first half of the year) had a positive impact on EBIT in the third quarter. The reported full development costs and free cash flow were not affected by this. Overall, the special effects accounted for a positive impact on the EBIT margin of approximately 3.2 percentage points in the third quarter and approximately 1.0 percentage points for the first nine months.

The structural improvements of recent years and the consistent implementation of our efficiency measures continue to form the foundation for the Basler Group's sustainably strengthened operating profitability. When assessing the level of earnings achieved, the positive and in some cases non-recurring special effects must be taken into account.



Consolidated net income for the first nine months of 2026 amounted to €38.2 million (previous year: €11.1 million). Earnings per share increased accordingly to €1.24, up from €0.36 in the previous year.

Financial Position

The Basler Group's total assets increased by 18 % as of September 30, 2026, compared to the end of 2025, to €281.2 million. While non-current assets remained virtually unchanged at €128.1 million, current assets rose by €41.7 million to €153.1 million. This development was primarily attributable to the business-related increase in receivables from deliveries and services as well as the significant growth in cash and cash equivalents.

Inventories increased by €4.3 million compared to December 31, 2025, to €37.0 million. At the same time, the inventory coverage ratio decreased from 102 to 92 days, remaining below the target of approximately 100 days. This illustrates that, despite strong business growth, inventory levels developed at a comparatively moderate pace. Against the backdrop of increasing bottlenecks in procurement markets and extended delivery times, inventory levels will continue to be managed proactively. To ensure future delivery capacity, longer-term orders through the end of 2027 are already required for certain components; depending on demand conditions, this could lead to an increase in inventory levels in the coming quarters.

Receivables from deliveries and services rose by €22.0 million to €61.1 million as a result of strong business performance. At the same time, the days sales outstanding increased from 63 to 73 days. In addition to the increased business volume, this also reflects longer payment and settlement times in Asian sales markets.

Cash in bank and cash in hand increased significantly from €29.0 million on December 31, 2025, to €43.8 million primarily due to the increase in net cash inflows from operating activities. Due to the positive result development, the equity ratio rose from 55.8 % to 61.2 % despite an increase in total assets Overall, this development underscores the Basler Group's strengthened financial position and creates a solid foundation for further business growth.

Equity Development

The Basler Group's equity increased by €39.2 million to €172.0 million in the first nine months of 2026 (previous year: €132.9 million), primarily due to the strong consolidated net income for the period. As a result, the equity ratio increased by 5.4 percentage points as of September 30, 2026, to 61.2 % (previous year: 55.8 %) despite an increase in total assets.

Cash Flow and Liquidity Position

Net cash provided by operating activities increased significantly in the first nine months of 2026 to €37.1 million (previous year: €20.5 million). The material driver of this positive development was the strong increase in consolidated net income for the period. This was offset in particular by higher working capital requirements. The increase in receivables from deliveries and services reduced operating cash flow by €21.5 million, while the build-up of inventories reduced it by €4.1 million. This was partially offset by, among other factors, the increase in other liabilities and equity.

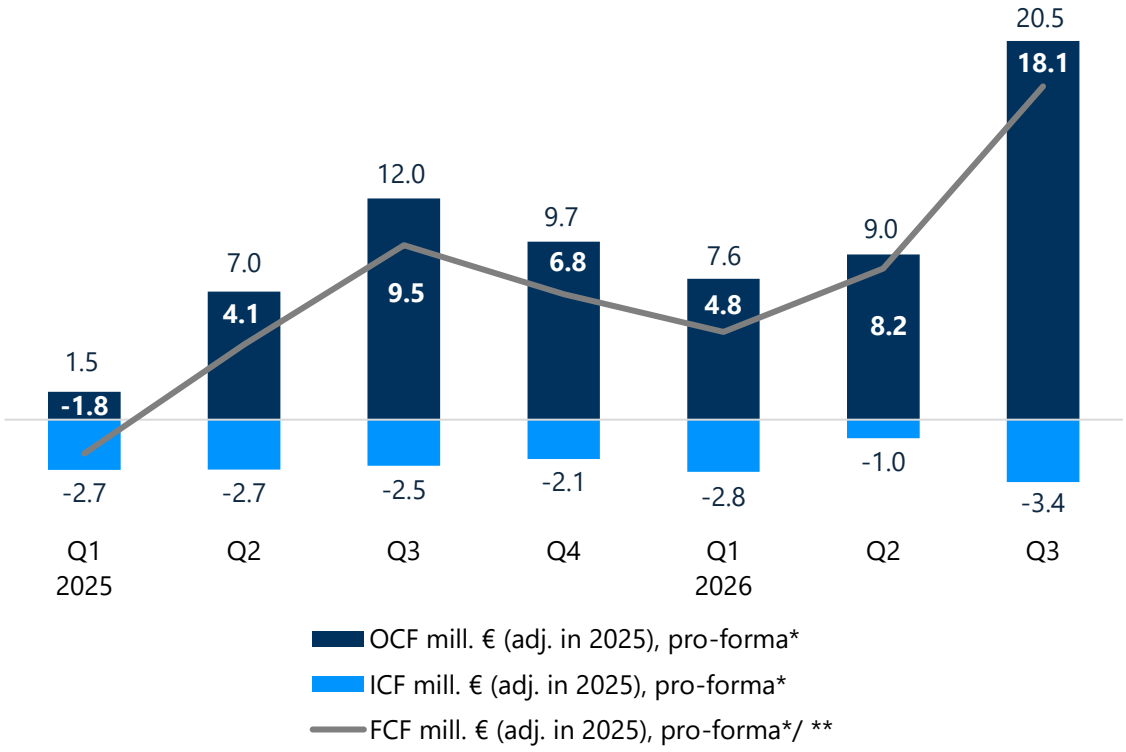
Cash outflow from investing activities decreased to €7.2 million (previous year: €7.9 million). Material components included investments in intangible assets totaling €5.8 million and in fixed assets totaling €1.3 million.

Cash outflow from financing activities amounted to €16.2 million (previous year: €8.3 million). This was primarily due to the repayment of bank loans totaling €9.4 million, the repayment of lease liabilities totaling €2.3 million, and the payment of the dividend for fiscal year 2025 totaling €3.4 million.

The cash increase in cash and cash equivalents amounted to €13.7 million. In addition, exchange rate fluctuations had a positive impact of €1.1 million on foreign currency holdings (previous year: –€0.8 million). Cash and cash equivalents thus increased from €29.0 million as of December 31, 2025, to €43.8 million as of September 30, 2026.

Free cash flow, defined as the sum of net cash provided by operating activities, cash flow from investing activities, and the impact of exchange rate changes on cash and cash equivalents, increased significantly to €31.0 million, compared with €11.7 million in the same period of the previous year.

These developments underscore the Basler Group's strong operating financial strength and improved liquidity position.



*Adjusted, pro forma: Q3–Q4 2025 figures are derived for illustrative purposes only (no fully comprehensive derivation based on the adjusted balance sheet figures).
**including currency effects

Events After the End of the Interim Reporting Period

No events of particular significance have occurred since the end of the reporting period that would materially affect the Company's financial position, financial performance, or earnings.

Employees

On average during the period, the Basler Group employed 838 (Dec. 31, 2025: 824) employees, calculated on a full-time equivalent basis. As of September 30, 2026, the Basler Group employed 837 (December 31, 2025: 811) employees, calculated on a full-time equivalent basis.



Report on Material Transactions with Related Entities and Individuals

There have been no new material transactions with related companies and individuals since the reporting period for the fiscal year from January 1, 2025, to December 31, 2025.

Opportunities and Risks Report

For information on the material opportunities and risks related to the Basler Group's projected development, please refer to the Opportunities and Risks Report in the Group Management Report as of December 31, 2025. Overall, the identified risks-neither individually nor collectively-pose a threat to the Group's continued existence. The risk situation and potential impacts on the markets relevant to the Group are monitored on an ongoing basis.

Material external risk factors continue to arise from geopolitical developments as well as developments in trade and customs policy, particularly in connection with potential trade restrictions and increased customs tariffs. To date, the resulting customs duties have largely been passed on to customers. In connection with the promised reimbursement of previously levied U.S. customs duties, the Basler Group expects to pass on the corresponding refunds to affected customers. Despite the continued positive trend in demand, there remains a risk of a slowdown in investment activity due to geopolitical and economic uncertainties. The group's regional diversification, its own sales organizations in China and the U.S., and its second production site in Singapore help mitigate these risks.

Due to its international business operations, the group is also exposed to exchange rate fluctuations. To limit the associated earnings risks, appropriate financial instruments are used whenever economically justified. Risks in the areas of cyber, information, and IT security are of great importance given the increasing threat landscape. These risks are mitigated through appropriate security measures, insurance, and the involvement of external specialists. The Basler Group is currently undergoing the ISO/IEC 27001 certification process, which represents a further step toward systematic management and control of these risks. Market volatility and intense competition remain other relevant risk factors.

As demand has risen significantly, risks in global supply chains have also increased. Particularly with regard to semiconductor components, extended delivery times and limited production capacities at individual suppliers are leading to potential constraints on delivery capabilities. The Basler Group is addressing these challenges through close collaboration with its suppliers, forward-looking procurement planning, the establishment of second sources, where technically feasible and economically viable, and early coordination of future demand with its customers.

In connection with the earthquake in Japan's Kumamoto region, the situation at our image sensor supplier Sony has since stabilized. Following a temporary production interruption, regular manufacturing has resumed. However, the production volumes lost during the shutdown cannot be made up for retroactively. Consequently, the Basler Group expects constraints on its ability to deliver, particularly in October and November, and corresponding impacts on revenue. Based on current information, however, the impact is expected to be less severe than initially assumed. The anticipated negative effects are factored into the forecast for fiscal year 2026.
In the second half of 2026, a comprehensive, Group-wide risk assessment was conducted. As part of this process, structured interviews were conducted with risk managers from the business units and Group companies, existing risks and opportunities were reviewed, and new risks were evaluated. The results are currently being consolidated and will subsequently be presented to the management board and the Audit Committee. Based on the results to date, no new risks of a nature that could threaten the Group's continued existence have been identified. In addition, material risks are assessed on an ad hoc basis as needed.

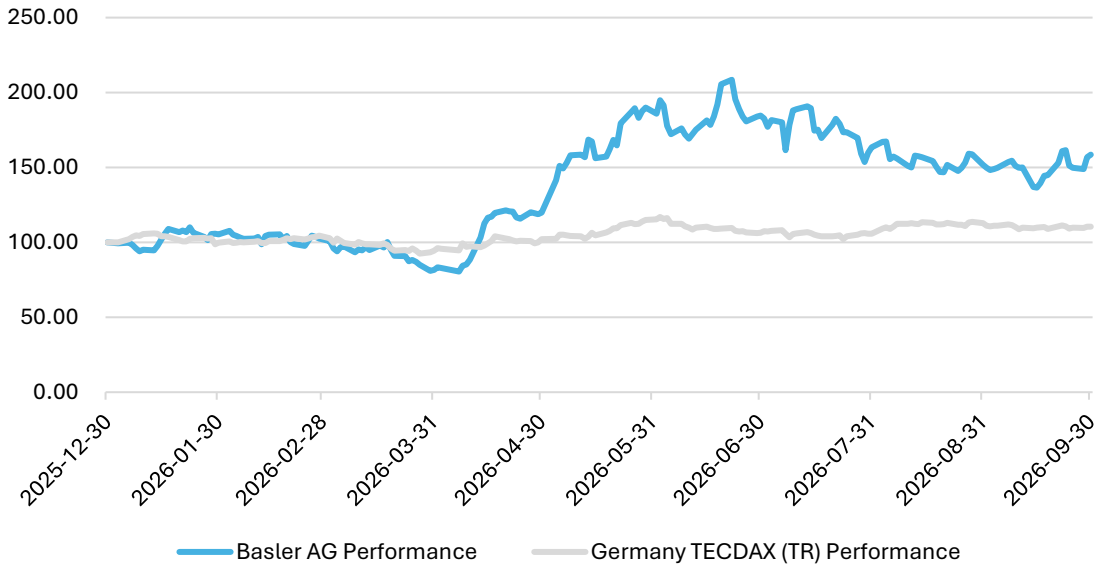
Notes to the Interim Financial Statements in Accordance with IFRS

The Basler Group's interim financial statements were prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union, and the interpretations of the International Financial Reporting Interpretations Committee (IFRIC) and the Standing Interpretations Committee (SIC). These interim financial statements were prepared in accordance with the provisions of IAS 34. In principle, the same accounting and valuation methods are applied in the interim financial statements as in the consolidated financial statements as of December 31, 2025.

For material changes to the group balance sheet, the group statement of comprehensive income, and the group statement of cash flows, please refer to the report on the results of operations, financial position, and assets. The statements regarding IFRS 9 made in the annual financial statements as of December 31, 2025, have not changed in the first nine months of the current fiscal year. To date, the Basler Group has not observed any changes in customers' payment behavior that would have led to a different valuation of receivables from deliveries and services.

Basler on the Capital Market

The very positive business performance in recent months, combined with improving sentiment in the capital markets regarding small- and mid-cap companies, has had a significantly positive impact on Basler's stock price, particularly in recent weeks, and culminated in the company's reinstatement in the SDAX in early June 2026. In recent months, management has once again intensified its active engagement with the capital markets through conferences, roadshows, and video calls. In the coming months of the fiscal year, management will continue to report transparently on the market situation and progress in the transformation to a solutions provider and will present at several capital markets conferences.

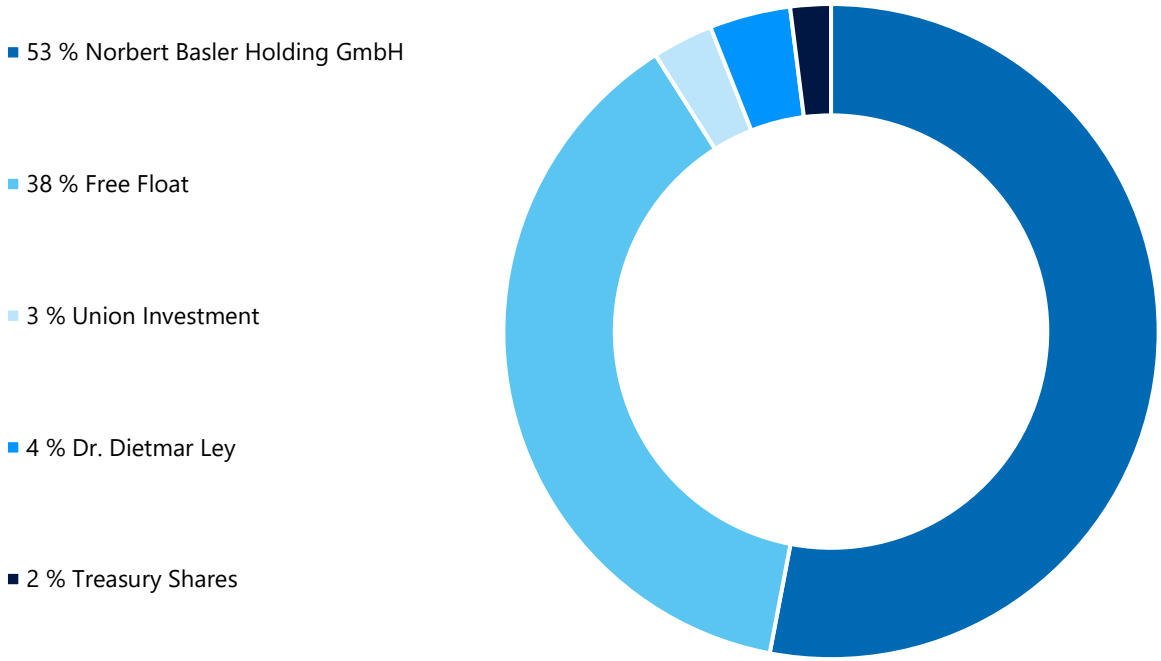


€15.32 Opening price on January 2, 2026

€24.25 Closing price on September 30, 2026

Shareholder Structure as of September 30, 2026

Basler AG's share capital amounted to €31.5 million as of the end of the quarter on September 30, 2026, and is divided into 31.5 million no-par bearer shares with a par value of one euro each.



Basler Shareholdings

	September 30, 2026	December 31, 2025
Supervisory board		
Norbert Basler	0	0
Dr. Dietmar Ley (effective June 1, 2026)	1,195,585	1,184,056
Tanja Schley	0	0
Lennart Schulenburg	0	0
Dr. Holger Singpiel	400	200
Prof. Dr. Mirja Steinkamp	16,000	12,793
Horst w. Garbrecht (until June 1, 2026)	n.a.	30,000
Management board		
Ines Brückel	2,428	0
Hardy Mehl	87,351	75,782
Dr. Kai Ströder	0	0

Treasury Stock

As of the reporting date of September 30, 2026, the company still holds 742,470 treasury shares, representing 2.36 % of the share capital of 31.5 million shares. Treasury shares were transferred to members of the management board and former members of the management board in connection with the 2025 management board compensation. The transfer of 3,194 shares to Dr. Dietmar Ley was recorded at the end of the first quarter. The additional transfers totaling 6,704 shares were recorded by the custodian bank after the reporting date of March 31, 2026, and are therefore reflected in the second quarter.

German Corporate Governance Code

The current statement by the management board and supervisory board pursuant to Section 161 of the German Stock Corporation Act (AktG) regarding the German Corporate Governance Code has been made permanently available to shareholders on the Basler website atwww.baslerweb.com/de-de/investoren/corporate-governance/.

Assurance by the Legal Representatives

We hereby certify, to the best of our knowledge, that in accordance with the applicable accounting principles for interim reporting, the consolidated interim financial statements present a true and fair view of the Group's financial position, financial position, and results of operations of the group, and that the group's interim management report presents the course of business, including the business results and the group's position, in such a way as to provide a true and fair view, and describes the material opportunities and risks associated with the group's expected development for the remainder of the fiscal year.

The management board



Hardy Mehl
CEO



Ines Brückel
CFO



Dr. Kai Jens Ströder
CTO

Figures / Results

Consolidated Profit and Loss Statement

Consolidated financial statements in accordance with IFRS for the period from January 1 to September 30, 2026

in € k	01/01 - 09/30/2026	01/01–09/30/2025 (adj.)*
Revenue	227,353	167,996
Currency earnings	1,072	-2,387
Cost of sales	-108,246	-86,328
Gross profit on sales	**120,179**	**79,281**
Other income	1,186	868
Sales and marketing costs	-32,808	-30,073
General administration costs	-16,280	-14,449
Research and development	-20,149	-20,569
Other expenses	-1,010	-473
Operating result	**51,119**	**14,585**
Financial income	459	234
Financial expenses	-1,098	-1,132
Financial result	**-639**	**-897**
Profit shares in companies accounted for using the equity method	0	45
Impairment losses for companies accounted for using the equity method	0	-381
Earnings before tax	**50,480**	**13,352**
Income tax	-12,296	-2,300
Group's net profit	**38,184**	**11,052**
of which are allocated to		
shareholders of the parent company	38,184	11,052
non-controlling shareholders	0	0
Average number of shares	30,752,446	30,745,138
Earnings per share diluted = undiluted (€)	1.24	0.36

*The prior-year figures have been restated in accordance with IAS 8 and IAS 1.

Group Statement of Comprehensive Income
Consolidated Financial Statements in Accordance with IFRS for the Period from January 1 to September 30, 2026

in € k	01/01 - 09/30/2026	01/01–09/30/2025 (adj.)*
Groups's net profit	**38,184**	**11,052**
Items that are not reclassified in the income statement		
Gain from the valuation of equity instruments	0	0
Items that are reclassified to the income statement under certain conditions		
Result from currency translation differences recognized directly in equity	4,217	-769
Other result	**4,217**	**-769**
Total result	42,400	**10,283**
Of which attributable to shareholders of the parent copmany	42,400	10,283

*The prior-year figures have been restated in accordance with IAS 8.

Consolidated Balance Sheet

Consolidated financial statements in accordance with IFRS for the period from January 1 to September 30, 2026

in € k	09/30/2026	12/31/2025
Assets		
A. Long-term assets		
I. Intangible assets	39,581	39,286
II. Goodwill	48,834	46,075
III. Fixed assets	10,032	10,653
IV. Rights of use from leases	22,083	23,888
V. Financial assets	594	594
VI. Financial assets accounted for using the equity method	0	0
VII. Other non-current financial assets	4,632	4,291
VIII. Other non-current assets	111	102
IX. Deferred tax assets	2,253	1,741
	128,121	**126,630**
B. Short-term assets		
I. Inventories	36,987	32,727
II. Receivables from deliveries and services	61,074	39,066
III. Other short-term financial assets	532	3,487
IV. Other current non-financial assets	10,332	7,003
V. Claim for tax refunds	395	147
VI. Cash in bank and cash in hand	43,791	28,994
	153,111	**111,425**
	281,232	**238,055**

Consolidated Balance Sheet

Consolidated financial statements in accordance with IFRS for the period from January 1 to September 30, 2026

in € k	09/30/2026	12/31/2025
Liabilities		
A. Equity		
I. Subscribed capital	30,758	30,748
II. Capital reserves	17,279	17,475
III. Retained earnings	124,670	89,799
IV. Other components of equity	–951	–5,167
Equity of Basler AG	**171,755**	**132,854**
V. Noncontrolling Interests (NCI)	272	0
Total Equity	**172,027**	**132,854**
B. Long-term debt		
I. Long-term liabilities to banks	27,686	34,672
II. Other financial liabilities	282	0
III. Leasing liabilities	14,804	16,164
IV. Non-current provisions	1,456	1,450
V. Deferred tax liabilities	6,963	1,487
	51,191	**53,773**
C. Short-term debt		
I. Other financial liabilities	9,540	11,821
II. Short-term accrual liabilities	11,421	8,523
III. Trade payables	18,454	19,507
IV Other financial liabilities	624	203
V. Other non-financial liabilities	8,299	5,795
VI. Leasing liabilities	2,822	2,814
VII. Current tax liabilities	6,853	2,763
	58,013	**51,428**
	281,232	**238,055**

Group Statement of Changes in Equity
Consolidated Financial Statements in Accordance with IFRS for the Period from January 1 to September 30, 2026

					Other components of equity				
in € k	**Subscribed capital**	**Capital reserve***	**Retained earnings***	**Revaluation reserve**	**Difference due to currency conversion**	**Equity changes form the initial application of IFRS 16/IFRS 15**	**Total other components of equity**	**Non-controlling interests**	**Total**
Shareholders' Equity as of 01/01/2025 (adjusted)*	**30,743**	**17,398**	**81,452**	**0**	**–895**	**–4,812**	**–5,707**	**0**	**123,886**
Group result			11,052						11,052
Other income					–769		–769		–769
Share-based compensation	5		35						40
Shareholders' Equity as of 09/30/2025 (adjusted)*	**30,748**	**17,398**	**92,539**	**0**	**–1,664**	**–4,812**	**–6,476**	**0**	**134,209**
corrections Equity		–485	905		–419		–419		0
Group result			579						579
Other income			–4,812	587	–3,083	4,812	1,729		–2,497
Share-based compensation		562							562
Shareholders' Equity as of 12/31/2025	**30,748**	**17,475**	**89,212**	**587**	**–5,167**	**0**	**–5,167**	**0**	**132,853**
Group result			38,184						38,184
Other income					4,217		4,217		4,217
Non-controlling interests arising from the acquisition of a subsidiary								272	272
Dividend outpayment**		0	–3,383						–3,383
Share-based compensation	10	–196	71						–115
Shareholders' Equity as of 09/30/2026	**30,758**	**17,279**	**124,083**	**587**	**–950**	**0**	**–950**	**272**	**172,028**

* The previous-year figures have been restated in accordance with IAS 8 and IAS 1.
** €0.11 per share (dividend to be paid in 2026 for 2025)

Consolidated Cash Flow Statement

Consolidated financial statements in accordance with IFRS for the period from January 1 to September 30, 2026

in € k	01/01 - 09/30/2026	01/01 - 09/30/2025
Operating activities		
Group net profit*	38,184	11,052
Income tax expense recognized in profit or loss*	12,296	2,300
other non-cash expenses and income	–161	858
Payout/incoming payments for interest*	639	897
Depreciation of fixed assets*	10,518	12,567
(+) Loss shares and impairments on companies accounted for using the equity method	0	336
Increase (+) / decrease (-) in accruals	2,902	1,416
Profit (-) / loss (+) from asset disposals	0	–138
Increase (-) / decrease (+) in reserves	–4,056	8,305
Increase (-) / decrease (+) in accounts receivable	–21,461	–7,732
Increase (-) / decrease (+) in other assets*	–318	–1,353
Increase (+) / decrease (-) in accounts payable	–1,321	–116
Increase (+) / decrease (-) in other liabilities	2,998	–4,935
Net cash from operating activities	**40,220**	**23,458**
Income taxes paid	–3,073	–2,986
Net cash inflow from operating activities	**37,147**	**20,471**

* The prior-year figures have been restated in accordance with IAS 8 and IAS 1.

Group Statement of Cash Flows
Consolidated Financial Statements in Accordance with IFRS for the Period from January 1 to September 30, 2026

in € k	01/01 - 09/30/2026	01/01 - 09/30/2025
Investing activities		
Payout for investments in fixed assets – tangible assets	–1,305	–637
Payout for investments in fixed assets – intangible assets	–5,782	–7,086
Incoming payments for asset disposals	60	7
Proceeds from the sale of investments	0	139
Payments for financial and non-financial assets*	–49	0
Acquisition of subsidiaries	–421	–416
Acquisition of companies accounted for using the equity method	0	0
Interest payments	260	56
Dividends received from associated companies	0	0
Net cash outflow from investing activities	**–7,238**	**–7,937**
Financing activities		
Payout for amortisation of bank loans	–9,384	–6,116
Payout for amortisation of finance lease	–2,303	–1,914
Incoming payment for borrowings from banks	0	947
Interest payout	–558	–563
Interest from rights of use	–606	–616
Dividends paid	–3,383	0
Net cash used for financing activities	**–16,234**	**–8,262**
Cash-effective changes in cash and cash equivalents in the period	**13,676**	**4,272**
Cash and cash equivalents at the beginning of the period	28,994	21,323
Effects of exchange rate changes on cash holdings in foreign currency	1,121	–819
Cash and cash equivalents at the end of the period	**43,791**	**24,776**
Composition of liquid funds at the end of the year		
Cash in bank and cash in hand	43,791	24,776

* The previous-year figures have been restated in accordance with IAS 8 and IAS 1.

Events

IR-Events 2026

Date	Announcement / Event	Location
November 24–25, 2026	German Equity Forum	Frankfurt am Main, Germany
December 1, 2026	Berenberg European Conference	Fairmont Windsor Park, United Kingdom