



**3-MONTH REPORT 2019**



## Key Figures

in € m*	Q1 2017	Q1 2018	Q1 2019	Changes to previous year
Sales revenues	36.3	44.9	39.3	-13 %
Incoming orders	60.4	46.1	42.0	-9 %
Gross results	18.0	22.7	18.1	-20 %
Gross profit margin	49.6 %	50.6 %	46.1 %	-4.5 Pp.
Full costs for research and development	4.0	4.5	6.1	36 %
Research and development ratio	11.0 %	10.0 %	15.5 %	5.5 Pp.
EBITDA	10.0	14.0	6.0	-57 %
EBIT	8.0	10.8	3.2	-70 %
EBT	7.9	10.8	3.1	-71 %
Net income	5.7	8.1	1.5	-82%
Weighted average number of shares	3,226,407	3,209,620	3,223,562	0 %
Result per share (€)	1.78	2.52	0.45	-82 %
Cash flow from operating activities	4.2	-1.1	-0.9	-18 %
Cash flow from investing activities	-2.5	-3.1	-5.3	71 %
Free Cash flow	1.7	-4.2	-6.2	48 %

in € m*	12/31/2017	12/31/2018	03/31/19	Changes to previous year
Total assets	117.7	139.0	175.0	26 %
Long-term assets	45.9	63.5	73.2	15 %
Equity	65.6	75.5	98.2	30 %
Liabilities	52.1	63.5	76.8	21 %
Equity ratio	55.7 %	54.3 %	56.1 %	1.8 Pp.
Net cash	25.0	8.0	26.5	231 %
Working Capital	19.8	31.4	36.5	16 %
Number of employees for the fiscal year (full time equivalents)	504	610	790	30 %
Share price (XETRA) in €	195.05	124.00	150.00	21 %
Number of shares in circulation	3,211,136	3,205,719	3,335,919	4 %
Market capitalization	626.3	397.5	500.4	26 %

\*unless otherwise stated

## OVERVIEW OF THE FIRST THREE MONTHS:

- Incoming orders: Euro 42.0 million (previous year: Euro 46.1 million, -9 %)
- Sales: Euro 39.3 million (previous year: Euro 44.9 million, -13 %)
- EBITDA: Euro 6.0 million (previous year: Euro 14.0 million, -57 %)
- EBT: Euro 3.1 million (previous year: Euro 10.8 million, -71 %)
- Net result: Euro 1.5 million (previous year: Euro 8.1 million, -82 %)
- Operating cash flow: Euro -0.9 million (previous year: Euro -1.1 million, -18 %)
- Cash flow from investing activities: Euro -5.3 million (previous year: Euro -3.1 million, +71 %)
- Free cash flow: Euro -6.2 million (previous year: Euro -4.2 million, +48 %)

### Dear Ladies and Gentlemen,

In a market environment much weaker than in the previous year, the Basler group closed the first three months of 2019 along its planning. The expected downswing – particularly in the months of January and February – was even slightly stronger than assumed at the end of 2018. However, the positive first quarter's book-to-bill ratio indicates a stabilization of the situation in the second quarter. Adding up incoming orders, sales, and result as well as the EBT return, these are below the very strong previous year's quarter. Especially in the area of investment goods for the semiconductor and electronics industry, the current economic downturn is clearly noticeable. Despite the weaker market situation, we continue to pursue our investment plans in order to continuously increase our competitiveness and sustainably gain market shares in existing markets as well as open up new application fields. Thus, in the past months, we continued to implement growth relevant measures in development, production, and sales without major restrictions. We see the computer vision market's long-term growth to be unbroken, however, quickly affected by the currently weaker market phase, but not sustainably endangered. We significantly increased the company's technology expertise, the product portfolio as well as the market presence due to the important acquisitions of Mycable GmbH and Silicon Software GmbH as well as the takeover of the business of our Chinese distribution partner (MVLZ) on January 1, 2019. In the current financial year, we particularly focus on the successful integration of over 250 new colleagues that strengthened us through organic and inorganic measures in the past 12 months.

## BUSINESS DEVELOPMENT

In a market environment that is cooling down compared to the previous year, the Basler group developed along its sales and profitability forecast in the first three months of 2019. Even though sales at -13 % and incoming orders at -9 % were declining, a slight stabilization of the market situation became apparent due to a positive book-to-bill ratio in the first quarter. Moreover, it is important to note that the first quarter's sales of 2018 were on a record level.



As at the end of March 2019, the VDMA (Verband Deutscher Maschinen- und Anlagenbau, German Engineering Federation) reported a sales decline of 13 % for the German manufacturers of image processing components. According to VDMA, incoming orders in the industry decreased by 13 % in the same period of time.

### Product Launches

In the past months, the portfolio of the successful ace camera series was extended by various models. These new models are based on high quality and modern CMOS image sensors of the Sony Pregius-line which, in the medium term, will substitute older camera models with discontinued CCD Sensors of Sony. In the first quarter, Basler started the series production of the Basler MED ace camera series which was especially developed for the medical & life science area. Unique features address particular requirements of the investment goods markets for medical technology and life sciences. Furthermore, Basler's new DIN EN ISO 13485:2016 certification offers conformity to internationally accepted quality standards in the medical industry.

After the successful introduction of the embedded vision kits that are based on the Qualcomm Snapdragon 820, Basler expanded its product range by kits based on NXPs i.MX8- processor family. Basler initially presented its new embedded vision kits at the „Embedded World“ - exhibition that took place in Nuremberg in February and at the Hanover Fair in April. Live demos of a retail deep learning application solution demonstrated the possibilities of embedded vision solutions.

### Outlook

So far, the fiscal year 2019 has been weak, however, for the Basler group according to expectations and along the forecast communicated to the capital market. Due to the March and April incoming orders, the management expects a slight seasonal upturn in the following two quarters. However, in total, the economic outlook is dominated by a high uncertainty and the investment goods markets for semiconductor and electronics are clearly declining. Even though the current macroeconomic conditions have dampening effects and the risks of a recession are increasing, in principle, the management is positive about the future. Major growth drivers such as automation, image processing in new application fields outside the factory as well as the networking of intelligent machines and products (Industry 4.0 / IOT) continue to be characterized by a long-term stable growth trend. The management confirms the forecast for the full financial year. According to this forecast, the group's sales 2019 will be within a corridor of Euro 160 - 180 million at a pre-tax return margin of 7 - 11 %. The company will continue to go ahead with the implementation of the profitable growth strategy in the upcoming months.

## INTERIM MANAGEMENT REPORT INCLUDING ESSENTIAL SUPPLEMENTARY DISCLOSURES OF THE ANNUAL FINANCIAL STATEMENT OF DECEMBER 31, 2018

### Report on profit, finance, and asset situation

#### Sales and incoming orders, costs of service provision

Compared to the first quarter of 2018, the strongest quarterly sales in the company's history, sales decreased by 13 % to Euro 39.3 million (previous year: Euro 44.9 million). Due to the reasons mentioned above, incoming orders decreased by -9 % to Euro 42.0 million (previous year: Euro 46.1 million). In total, the accumulated incoming orders and sales in the first three months are slightly weaker than originally planned, however, they are within the forecasted corridors.

### REVENUE & ORDER ENTRY

For the last five quarters (in € million)



Keyfact

**-13 %**

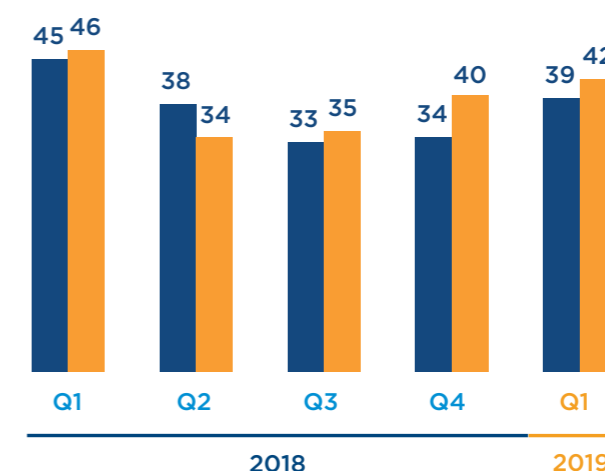
Sales revenues to previous year



Keyfact

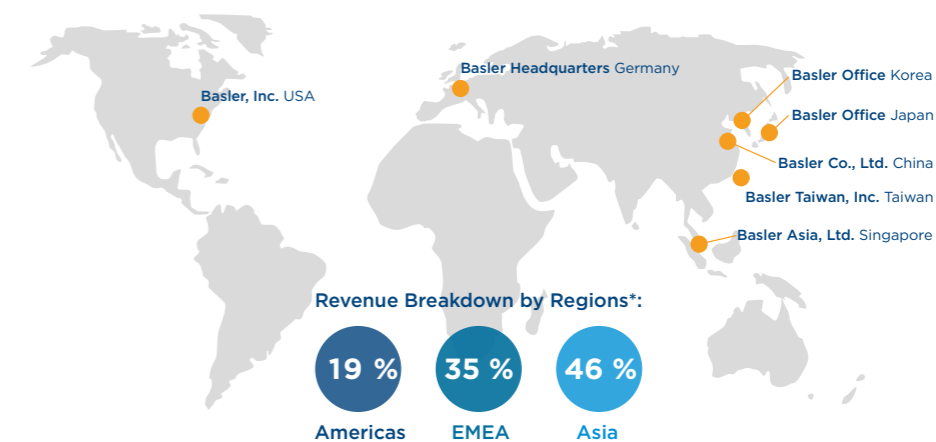
**-9 %**

Order entry to previous year



■ Sales ■ Order entry

### REVENUE SPLIT BY REGIONS



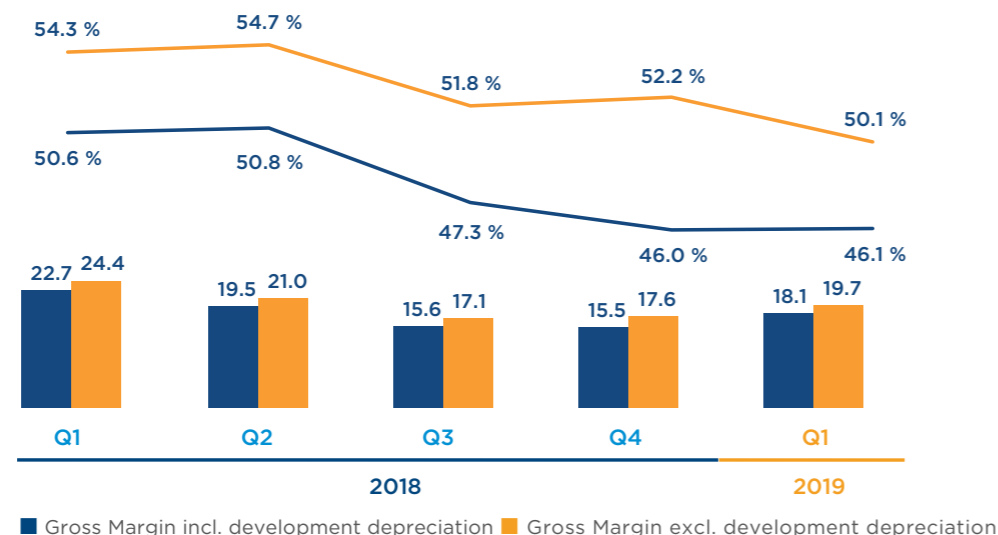
\*as of March 31, 2019



The gross margin of 46.1% (previous year: 50.6%) reached a low level. This is mainly due to three reasons. First, due to low utilization degressive effects were lower regarding fixed costs for material, production as well as R&D depreciations. Second, there was a one-time effect in the first quarter due to the takeover of stocks from the acquired distribution business. of approximately 2.5 percentage points. Third, due to the acquisition of the distribution business in China, the sales share of low-margin products increased in line with the strategy. In the area of camera sales prices, there were no major changes. In absolute terms, the gross result amounted to Euro 18.1 million (previous year: Euro 22.7 million). Already for the next quarter, the management assumes a significant increase of the gross margin due to an improved degression of fixed costs and the lack of the mentioned above special effect.

## GROSS PROFIT

Development of Gross Margin (in € million)



Compared to the record result of the first quarter of 2018, the lower gross profit of the first quarter of 2019 had to bear an organically and inorganically grown organization as well as its associated personnel and material costs. The strategic investments in the personnel increase, particularly in R&D as well as marketing and sales, however, led to a decrease of the pre-tax result amounting to Euro 3.1 million (previous year: Euro 10.8 million, -71%), due to the currently weak market. The pre-tax return rate of approximately 8% was below the long-term target of >12%. However, it is within the guidance for the full financial year of 7 - 11% anticipating a temporarily weak market. Compared to the fourth quarter of 2018, the pre-tax result as well as the pre-tax return rate considerably increased again.

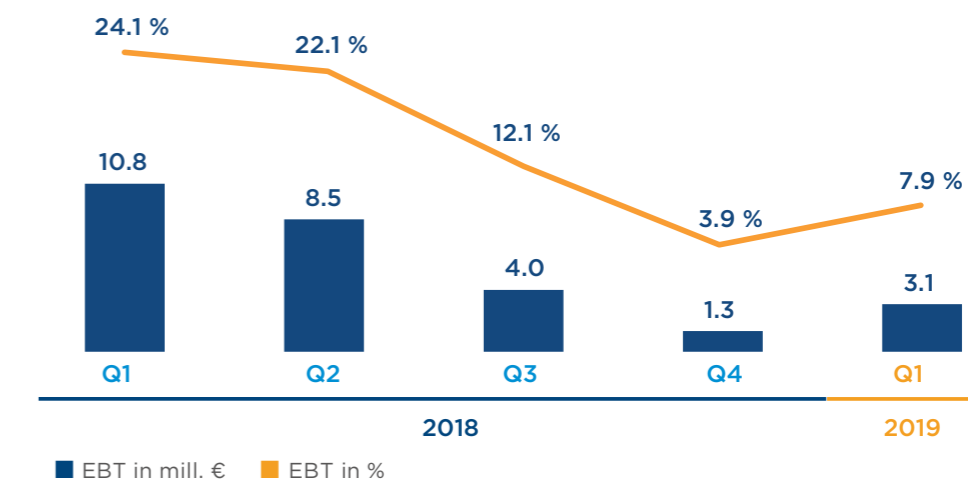
## EARNINGS BEFORE TAX

For the last five quarters



**-71 %**

EBT compared to previous year



The period surplus amounted to Euro 1.5 million and thus was 82% below the previous year's value of Euro 8.1 million. The result per share (diluted/undiluted) amounted to Euro 0.45 (previous year: Euro 2.52).

## Asset Situation

The increase of the long-term assets is mainly due to the capitalization of the leasing contracts for the building according to IFRS 16 (initial application January 1, 2019). The transaction in China is not yet visible in the asset situation, since it is not yet completed. This is expected to be made in the upcoming quarter, subject to all necessary official approvals. After payment, the acquired assets will be shown in the financial reporting (asset exchange).

Regarding the short-term asset situation, particularly the inventories increased due to the acquisition of Silicon Software and the acquisition of the inventories of the Chinese distribution partner MVLZ as well as due to the weak market situation.

## Development Equity

Equity amounted to Euro 98.2 million (December 31, 2018: Euro 75.5 million), thus the equity ratio was 56.1% on March 31, 2019, compared to 54.3% on December 31, 2018. The increase of the capital reserve is due to the sale of own shares to 7-Industries B. V. at the end of the first quarter. Please also see page 12 "Share buyback program".

## Cash Flow and Liquidity

The operating cash flow amounted to Euro -0.9 million (previous year: Euro -1.1 million). In addition to the reduction of the result, it was negatively affected by an increase of working capital. The increase in working capital is mainly due to the



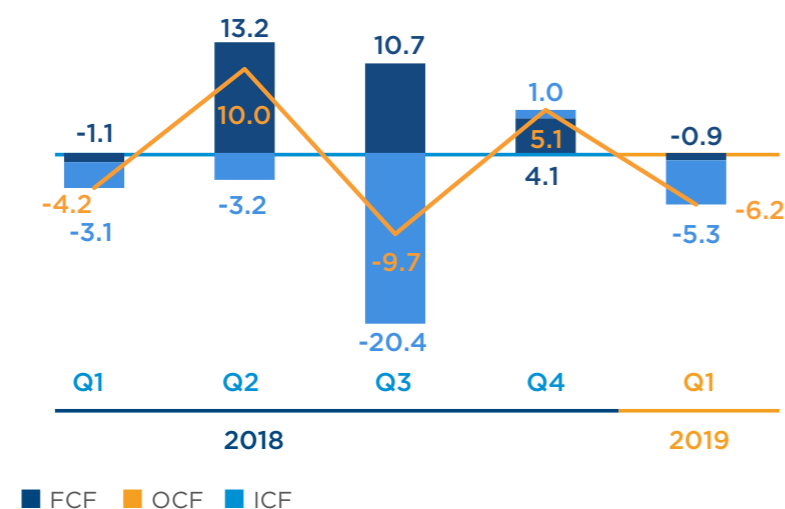
takeover of the MVLZ inventories. The cash flow from investing activities amounted to Euro -5.3 million (previous year: Euro -3.1 million). In total, the free cash flow decreased to Euro -6.2 million (previous year: Euro -4.2 million).

Since the beginning of the year, liquid assets increased to Euro 47.45 million. This is particularly due to the sale of own shares in an amount of Euro 20.8 million. This cash situation enables the group to finance its long-term oriented growth strategy independently of macroeconomic risks. On March 31, 2019, net liquidity amounts to Euro 26.5 million.

## FREE CASH FLOW

For the last five Quarters (in € million)

**Keyfact**  
**€ -6.2 million**  
 Free Cashflow



### Events after the end of the interim reporting period

On January 1, 2019, the business of our Chinese distribution partner (MVLZ) was transferred to the newly established joint venture Basler China. Please refer to the explanations given in the annual report 2018 on this subject.

### Employees

On the reporting date March 31, 2019, the Basler group employed 790 (previous year: 552) employees (full-time equivalents). The significant increase compared to the previous year's quarter is mainly due to the acquisition of Silicon Software GmbH in July 2018 as well as the transfer of the MVLZ employees to Basler China on January 1, 2019 and continues to focus on the future growth plan of the group.

### Significant transactions with related parties (entities and individuals)

There are no significant changes compared to the information provided in the consolidated financial statements as of December 31, 2018.

## OPPORTUNITIES AND RISKS REPORT

Regarding significant opportunities and risks of the probable development of the company, we refer to the opportunities and risks described in the group management report as of December 31, 2018. Meanwhile, no significant changes occurred. Existing risks are continuously monitored and countermeasures are initiated. As in the previous year, major risks are the procurement market for certain electronic components as well as macroeconomic changes. Furthermore, the focus is on the successful integration of the Silicon Software acquisition and the successful start of Basler China.

## NOTES TO THE INTERIM STATEMENT ACCORDING TO IFRS

The interim statement of Basler was prepared according to the International Financial Reporting Standards (IFRS) as applicable within the European Union (EU), the interpretations of the International Financial Reporting Interpretations Committee (IFRIC), as well as the Standing Interpretations Committee (SIC). The interim statement was prepared according to the provision of the IAS 34.

The interim statement as of March 31, 2019, has not been audited. The same accounting and valuation methods are applied as in the consolidated financial statements as of December 31, 2018. For significant changes of the consolidated balance sheet, the consolidated income statement as well as the consolidated cash flow statement, we refer to the report on the profit, finance and asset situation.

On January 1, 2019, IFRS 16 was initially applied. As explained in the annual report 2018, within the initial application, all building leasing agreements were balanced as economic ownership including 98 % of the total volume of all leasing contracts.

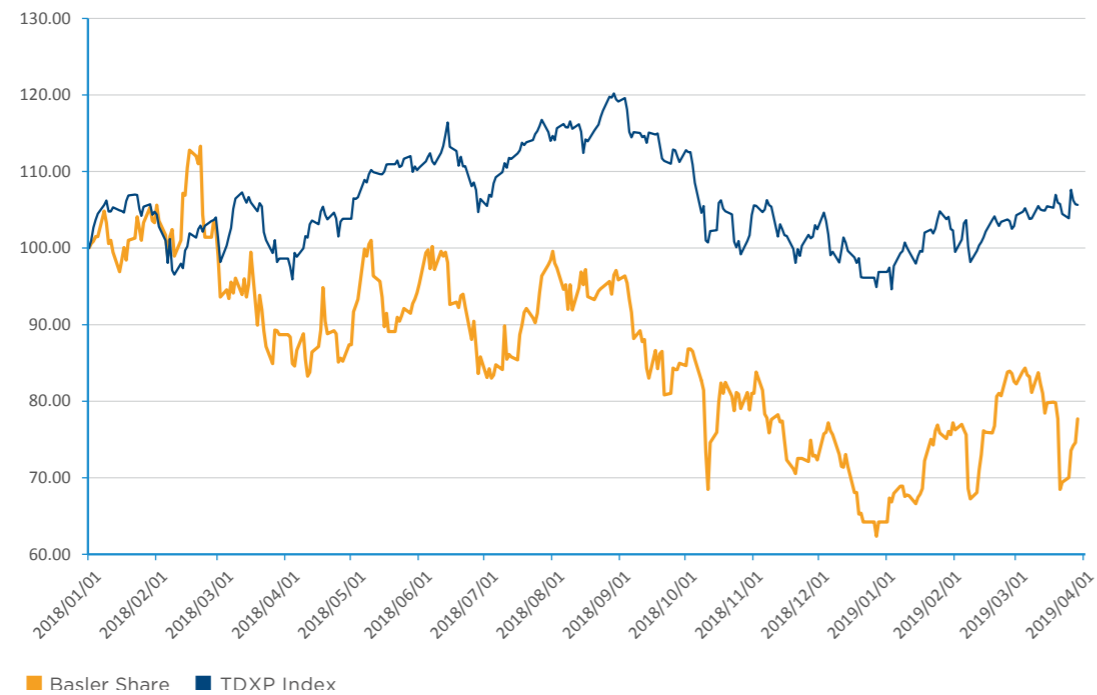
In the cash flow statement Euro 7.1 million were netted as capitalization of assets and a liability is recognized for lease payments and shown under "Changes from finance lease" in the cash flow from financing activities. The interest costs from finance lease amounted to Euro 100 thousand in the first quarter.



## BASLER IN THE CAPITAL MARKET

### SHARE PRICE DEVELOPMENT

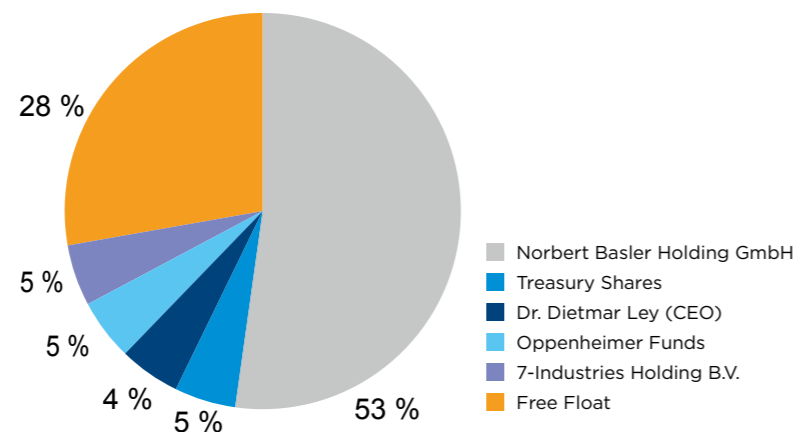
BASLER (Xetra) vs. TecDax 2018/01/01-2019/04/01



### Shareholder structure

The share capital of Basler AG remained unchanged at Euro 3.5 million at the end of the quarter on March 31, 2019, divided into 3.5 million of no-par-value bearer shares.

The shareholder structure changed in the first quarter. 7-Industries Holding B. V. announced at the end of March to hold over 5 % of the shares of Basler AG. On March 31, 2019, the shareholder structure was as follows:



### Shareholdings Management

	03/31/2018 Number of shares	03/31/2019 Number of shares
<b>Supervisory Board</b>		
Norbert Basler	-	-
Prof. Dr. Eckart Kottkamp	-	-
Horst W. Garbrecht	-	-
Prof. Dr. Mirja Steinkamp	-	-
Dorothea Brandes (from 05/07/2018)	-	-
Dr. Marco Grimm (from 05/07/2018)	-	-
<b>Management Board</b>		
Dr. Dietmar Ley	125,794	125,794
John P. Jennings	5,500	4,500
Arndt Bake	700	700
Hardy Mehl	1,000	1,200

### Share buyback program

The management board and the supervisory board of Basler AG decided on April 21, 2016, to buy back additional own shares. On September 17, 2018, the company informed the capital market to once again buy back own shares. This buyback program was closed on March 29, 2019. On the same day, the company sold 3.72 % (130,200 pieces) of its one shares to 7-Industries B.V. at a price of Euro 160.00 per piece. At the reporting date on March 31, 2019, the Basler group holds almost 4.7 % (164,081 pieces) of its own shares.

### GERMAN CORPORATE GOVERNANCE CODE

The current declaration of the management board and the supervisory board pursuant to § 161 of the German Stock Corporation Act (AktG) regarding the German Corporate Governance Code was made continually available to the shareholders on the company's website at [www.baslerweb.com/Investoren/Corporate-Governance](http://www.baslerweb.com/Investoren/Corporate-Governance).

### DECLARATION OF THE LEGAL REPRESENTATIVES

We affirm to the best of our knowledge that the interim consolidated financial statements, in accordance with the accounting principles applicable to interim reporting, provide a true and fair view of the group's asset, financial, and earnings situation and that the group's interim management report represents a true and fair picture of the course of business, including the operating result, and the group's financial situation as well as describing the essential opportunities and risks concomitant with the expected development of the group during the remainder of the fiscal year.

The management board

  
 Dr. Dietmar Ley  
 CEO

  
 John P. Jennings  
 CCO

  
 Arndt Bake  
 CMO

  
 Hardy Mehl  
 CFO/COO



## Consolidated Profit and Loss Statement

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to March 31, 2019

in € k	01/01/ - 03/31/2018	01/01/ - 03/31/2019
<b>Sales revenues</b>	<b>44,932</b>	<b>39,339</b>
<b>Currency earnings</b>	<b>-178</b>	<b>242</b>
Cost of sales	-22,074	-21,494
- of which depreciations on capitalized developments	-1,762	-1,633
<b>Gross profit on sales</b>	<b>22,680</b>	<b>18,087</b>
Other operating income	86	77
Sales and marketing costs	-5,331	-7,811
General administration costs	-3,337	-3,799
Research and development	-2,983	-3,148
Other expenses	-318	-221
<b>Operating result</b>	<b>10,797</b>	<b>3,185</b>
Financial income	48	83
Financial expenses	-90	-213
<b>Financial result</b>	<b>-42</b>	<b>-130</b>
<b>Earnings before tax</b>	<b>10,755</b>	<b>3,055</b>
Income tax	-2,660	-1,593
<b>Group's period surplus</b>	<b>8,095</b>	<b>1,462</b>
of which are allocated to		
shareholders of the parent company	8,095	1,462
non-controlling shareholders	0	0
Average number of shares	3,209,620	3,223,562
Earnings per share diluted / undiluted (€)	2.52	0.45

## Consolidated Statement of Comprehensive Income

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to March 31, 2019

in € k	01/01/ - 03/31/2018	01/01/ - 03/31/2019
Group's period surplus	8,095	1,462
Result from differences due to currency conversion, directly recorded in equity	-72	347
Adjustment Finance Lease w/o income effect / IFRS 15	0	0
<b>Total result, through profit or loss</b>	<b>-72</b>	<b>347</b>
<b>Total result</b>	<b>8,023</b>	<b>1,809</b>
of which are allocated to		
shareholders of the parent company	8,023	1,809
non-controlling shareholders	0	0

## Consolidated Cash Flow Statement

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to March 31, 2019

in € k	01/01/ - 03/31/2018	01/01/ - 03/31/2019
<b>Operating activities</b>		
Group's period surplus	8,095	1,462
Increase (+) / decrease (-) in deferred taxes	-99	123
Payout/ incoming payments for interest	102	200
Depreciation of fixed assets	2,711	3,000
Change in capital resources without affecting payment	-72	347
Increase (+) / decrease (-) in accruals	1,163	-257
Profit (-) / loss (+) from asset disposals	0	0
Increase (-) / decrease (+) in reserves	-229	-5,378
Increase (+) / decrease (-) in advances from demand	-1,467	181
Increase (-) / decrease (+) in accounts receivable	-11,527	-3,608
Increase (-) / decrease (+) in other assets	181	-1,624
Increase (+) / decrease (-) in accounts payable	710	3,758
Increase (+) / decrease (-) in other liabilities	-649	935
<b>Net cash provided by operating activities</b>	<b>-1,081</b>	<b>-861</b>
<b>Investing activities</b>		
Payout for investments in fixed assets	-3,105	-5,289
Incoming payments for asset disposals	19	0
Expenses for acquisitions less cash acquired	0	0
<b>Net cash provided by investing activities</b>	<b>-3,086</b>	<b>-5,289</b>
<b>Financing activities</b>		
Payout for amortisation of bank loans	-156	-156
Payout for amortisation of finance lease	-556	-687
Incoming payment for borrowings from banks	0	1,994
Interest payout	-102	-200
Incoming payment for sale of own shares	0	20,822
Payout for own shares	0	0
Dividends paid	0	0
<b>Net cash provided by financing activities</b>	<b>-814</b>	<b>21,773</b>
<b>Change in liquid funds</b>	<b>-4,981</b>	<b>15,623</b>
Funds at the beginning of the period	36,025	31,830
<b>Funds at the end of the period</b>	<b>31,044</b>	<b>47,453</b>
Composition of liquid funds at the end of the period		
Cash in bank and cash in hand	31,044	47,453
Payout for taxes*	-1,052	-1,291

\* Change in disclosure: payouts shown with a negative sign



## Group Balance Sheet

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to March 31, 2019

in € k	12/31/2018	03/31/2019
<b>Assets</b>		
A. Long-term assets		
I. Intangible assets	28,100	29,886
II. Fixed assets	10,562	11,124
III. Buildings and land in finance lease	11,971	19,041
IV. Goodwill	12,740	12,740
V. Other financial assets	5	5
VI. Deferred tax assets	72	422
	<b>63,450</b>	<b>73,218</b>
<b>B. Short-term assets</b>		
I. Inventories	21,033	26,411
II. Receivables from deliveries and services and from production orders	18,247	21,855
III. Other short-term financial assets	1,714	2,005
IV. Other short-term assets	1,682	2,232
V. Claim for tax refunds	998	1,776
VI. Cash in bank and cash in hand	31,830	47,453
	<b>75,504</b>	<b>101,732</b>
	<b>138,954</b>	<b>174,950</b>

in € k	12/31/2018	03/31/2019
<b>Liabilities</b>		
<b>A. Equity</b>		
<b>I. Subscribed capital</b>	<b>3,206</b>	<b>3,336</b>
II. Capital reserves	5,286	22,070
III. Retained earnings including group's earnings	66,541	71,911
IV. Other components of equity	492	839
	<b>75,525</b>	<b>98,156</b>
<b>I. Long-term liabilities</b>		
1. Long-term liabilities to banks	17,723	16,963
2. Other financial liabilities	4,840	4,876
3. Liabilities from finance lease	8,454	13,714
II. Non-current provisions	1,153	1,153
III. Deferred tax liabilities	7,933	8,407
	<b>40,103</b>	<b>45,113</b>
<b>C. Short-term debt</b>		
I. Other financial liabilities	1,773	4,347
II. Short-term accrual liabilities	4,391	4,239
III. Short-term other liabilities		
1. Liabilities from deliveries and services	7,391	11,149
2. Other short-term financial liabilities	5,209	6,314
3. Liabilities from finance lease	1,805	2,981
IV. Current tax liabilities	2,757	2,651
	<b>23,326</b>	<b>31,681</b>
	<b>138,954</b>	<b>174,950</b>





## Consolidated Statement of Changes in Equity

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to March 31, 2019

in € k	Sub-scribed capital	Capital reserve	Retained earnings incl. group's earnings	Other components of equity			Total
				Differen-ces due to currency conversion	Reserves for cash flow hedges	Sum of other components of equity	
<b>Shareholders' equity as of 01/01/2018</b>	<b>3,211</b>	<b>3,119</b>	<b>59,028</b>	<b>272</b>	<b>0</b>	<b>272</b>	<b>65,630</b>
Total result		0	8,095	-72		-72	8,023
Share salesback			0				0
Share buyback	0		0				0
<b>Shareholders' equity as of 03/31/2018</b>	<b>3,211</b>	<b>3,119</b>	<b>67,123</b>	<b>200</b>	<b>0</b>	<b>200</b>	<b>73,653</b>
Total result		0	8,703	292		292	8,995
Share salesback	15	2,167	466				2,648
Share buyback	-20		-3,264				-3,284
Dividend outpayment*			-6,487				-6,487
<b>Shareholders' equity as of 12/31/2018</b>	<b>3,206</b>	<b>5,286</b>	<b>66,541</b>	<b>492</b>	<b>0</b>	<b>492</b>	<b>75,525</b>
Total result		0	1,462	347		347	1,809
Share salesback	130	16,784	3,908				20,822
Share buyback	0						0
<b>Shareholders' equity as of 03/31/2019</b>	<b>3,336</b>	<b>22,070</b>	<b>71,911</b>	<b>839</b>	<b>0</b>	<b>839</b>	<b>98,156</b>

\* 2,02 € per share

## EVENTS 2019

### IR-Events

Date	Event	Venue
05/16/2019	Shareholders' meeting 2019	Hamburg, Germany
08/07/2019	Publication 6-month report 2019	Ahrensburg, Germany
11/05/2019	Publication 9-month report 2019	Ahrensburg, Germany
11/25/2019-11/27/2019	Deutsches Eigenkapitalforum 2019 (Germany equity forum)	Frankfurt/Main, Germany

### Shows and Conferences

Date	Event	Venue
05/20/2019-05/23/2019	Embedded Vision Summit	Santa Clara, USA
05/20/2019-05/23/2019	NI Week	Austin, USA
06/16/2019-06/21/2019	CVPR	Long Beach, USA
08/2019	Vision China	Beijing China
10/10/2019-10/12/2019	Vision China	Shenzhen, China
11/18/2019-11/21/2019	COMPAMED / MEDICA 2019	Düsseldorf, Germany

**BASLER AG**

An der Strusbek 60-62  
22926 Ahrensburg  
Germany  
Tel. +49 4102 463 0  
Fax +49 4102 463 109  
*info@baslerweb.com*

*baslerweb.com*

**BASLER, INC.**

855 Springdale Drive, Suite 203  
Exton, PA 19341  
USA  
Tel. +1 610 280 0171  
Fax +1 610 280 7608  
*usa@baslerweb.com*

**BASLER ASIA PTE. LTD.**

35 Marsiling Industrial Estate Road 3  
#05-06  
Singapore 739257  
Tel. +65 6367 1355  
Fax +65 6367 1255  
*singapore@baslerweb.com*

**BASLER VISION TECHNOLOGIES  
TAIWAN INC.**

No. 21, Sianjheng 8th St.  
Jhubei City,  
Hsinchu County 30268  
Taiwan/R.O.C.  
Tel. +886 3 558 3955  
Fax +886 3 558 3956  
*taiwan@baslerweb.com*

**BASLER VISION TECHNOLOGY  
(BEIJING) CO., LTD.**

N2nd Floor, Building No.5, Dongsheng  
International Pioneer Park,  
No.1 Yongtaizhuang North Road, Haidian District,  
Beijing  
Tel. +86-010-51262828  
Fax +86-010-62800520  
*sales.asia@baslerweb.com*