FOR IMMEDIATE RELEASE

**Basler Reports Strong Full-year Results**

**Company pleased with strong revenue growth and good earnings in 2022, but gives cautious outlook for 2023**

**Ahrensburg, March 30, 2023** – Basler AG is today publishing its annual report for the financial year 2022. In a very dynamic market environment, and despite significant shortages of semiconductor components, particularly in the first half of the year, the Basler Group achieved a new sales record of Euro 272.2 million (previous year: Euro 214.7 million), an increase of 27 %. However, market demand slowed down during the year, particularly in Asia and the Americas, and the Basler Group’s incoming orders decreased by 23 % to Euro 248.4 million (previous year: Euro 322.5 million) compared to the very strong previous year. The earnings before tax increased only slightly to Euro 28.3 million (previous year: Euro 28.0 million) due to the strong future-oriented organizational expansion and the temporary increase in material costs due to the need for broker sourcing during the chip crisis. The pre-tax return was 10.4 % (previous year: 13.0 %).

With these results, Basler is in line with its forecast to sales between Euro 262 and 270 million and an EBT margin of between 10 and 12 %.

**Regionally weaker market situation and cautious outlook**

The weak level of incoming orders in Asia and the US in the first three months of the year makes the management cautious about the rest of the year. The company is familiar with such market cycles from the past and, against this background and the currently weak economic forecasts for 2023, expects a transitional year with continued geopolitical uncertainties. Based on current information, Basler plans to achieve revenues between EUR 235 million and EUR 265 million in fiscal year 2023.

The full annual report is available on Basler's website (www.baslerweb.com).

**Image caption:**

Basler AG is an international leader and experienced expert in computer vision. The company offers a broad coordinated portfolio of vision hardware and software. In addition, it enables customers to solve their vision application issues by developing customer-specific products or solutions. Founded in 1988, the Basler Group employs more than 1,000 people at its headquarters in Ahrensburg, Germany, as well as other sales and development locations throughout Europe, Asia, and North America. The company invests significant resources in the development of innovative, reliable products with an excellent price/performance ratio. Thanks to its global sales and service organization, as well as cooperation with renowned partners, Basler has been delivering solutions to customers from a wide range of industries for over 30 years.

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