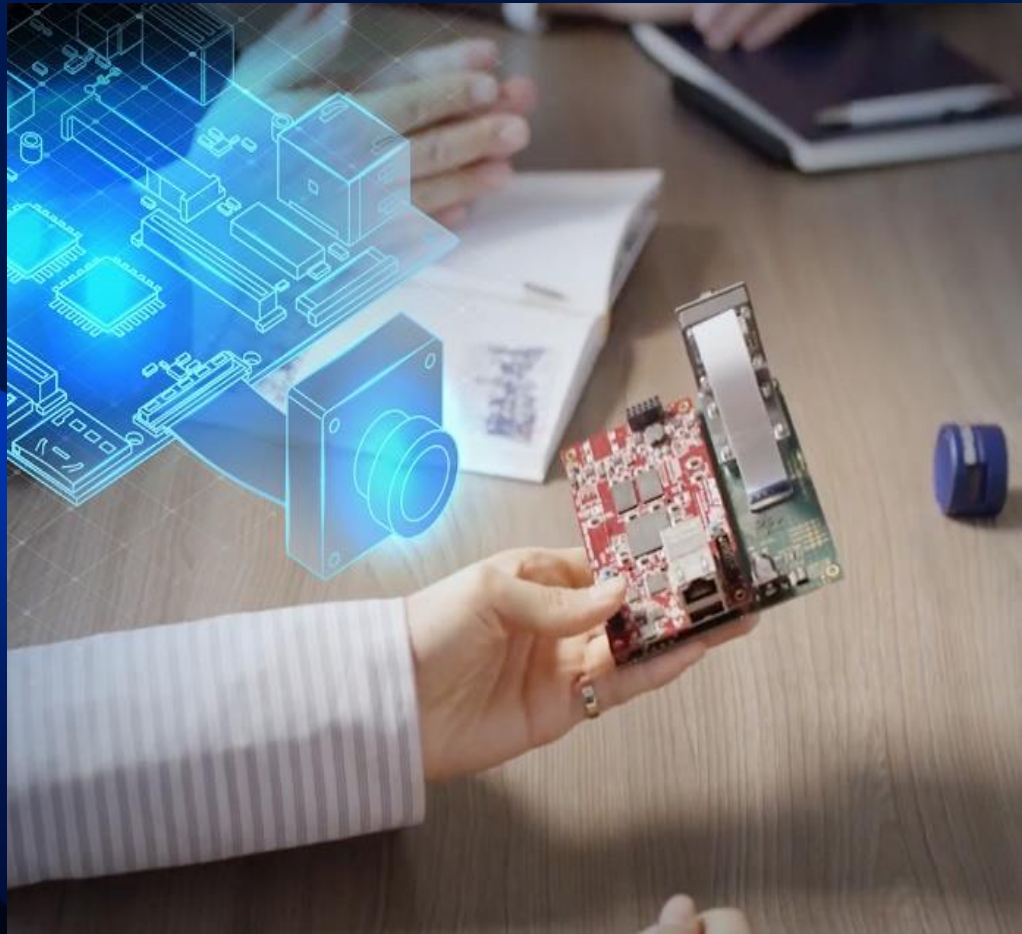




9-Months Report 2025

November 6th, 2025

Dietmar Ley | CEO
Hardy Mehl | CCO/COO



Disclaimer

This document includes forward looking statements on Basler AG, its subsidiaries and associates („Group“), and on the economic, political and/or legal conditions that may influence the business performance of Basler AG. These forward-looking statements include, without limitation, statements relating to the Group's business prospects, future developments, trends and conditions in the industry and geographical markets in which the Group operates, its strategies, plans, objectives and goals, its ability to control costs, statements relating to prices, volumes, operations, margins, overall market trends, risk management and exchange rates.

All these statements are based on views and assumptions made by the Management Board using information available to it at the time. These forward-looking statements are, by their nature, subject to significant known and unknown risks and uncertainties.

Should these views or assumptions prove to be wholly or partly incorrect, or should further risks arise, actual business performance may differ from that expected.

Neither the Group nor the Management Board therefore can assume any liability for the statements made. Subject to legal requirements, the Group does not intend to update or otherwise revise such forward looking statements, whether as a result of new information, future events or otherwise.

Agenda

01 Executive Summary

02 Financials

03 Share

04 Outlook

05 Q&A



Executive Summary

New Management Constellation from January 2026 onwards



Hardy Mehl

CEO from Jan. 1st, 2026
– with Basler since 1999

Responsibilities:

- Global Sales & Marketing
- Digital Customer Journey
- Operations
- HR
- Investor Relations



Ines Brückel

CFO
- with Basler since 2025

Responsibilities:

- Finance
- Legal
- Compliance
- IT/SAP
- Administration



Dr. Kai Jens Ströder

CTO
– starts on Jan. 1st, 2026

Responsibilities:

- Product Generation
 - R&D
 - Products
- Innovation



Dr. Dietmar Ley

CEO until Dec. 31st, 2025
– with Basler since 1993

Will apply for supervisory board in 2026, at request of the majority shareholder

Executive Summary

Market Environment 9 Months 2025

German Industry for Vision Components:

Bookings yoy -1 %, billings yoy +9 % (VDMA*)

- Still low demand across all verticals, despite semicon (advanced nodes, AI related), logistics/warehouse automation and consumer electronics battery. Industrial PMIs for investment goods around or below 50. EV battery hope in Europe dashed.
- Inventories at customers have reached normal levels – no muting effect, short order to delivery periods.
- Ongoing high competition intensity, especially in China and Asia Pacific
- Uncertain US tariff situations and geopolitical stress hold back capex decisions at customers
- FX headwind due to USD, CNY, JPY, KRW devaluation against EUR

*Source: VDMA Jan. – September 2025; nominal values



Executive Summary

Basler Situation 9 Months 2025

Q3 2025 vs. Q3 2024:

Bookings yoy +29 %, billings yoy +23 %

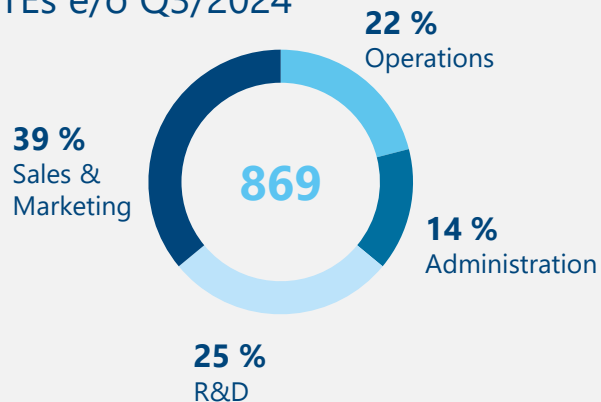
- Basler has clearly outperformed the market
- Order momentum continued in seasonal weak Q3
- Strongest regions: US, China and Europe picking up since m/o year
- Gross profit margin improvement to 47.8 % (PY: 46.4 %); negatively affected by FX
- Pre-tax result of 13.4 mill. €; EBT margin 8 %
- Strong Free Cashflow of 12.4 mill. € (PY: 1.5 mill. €)



Executive Summary

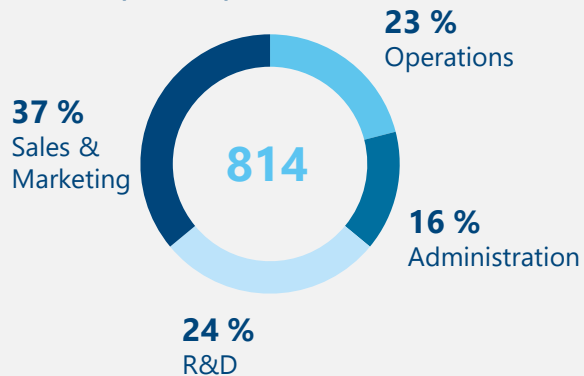
Team

FTEs e/o Q3/2024



R&D quota from sales: 15.5 %

FTEs e/o Q3/2025

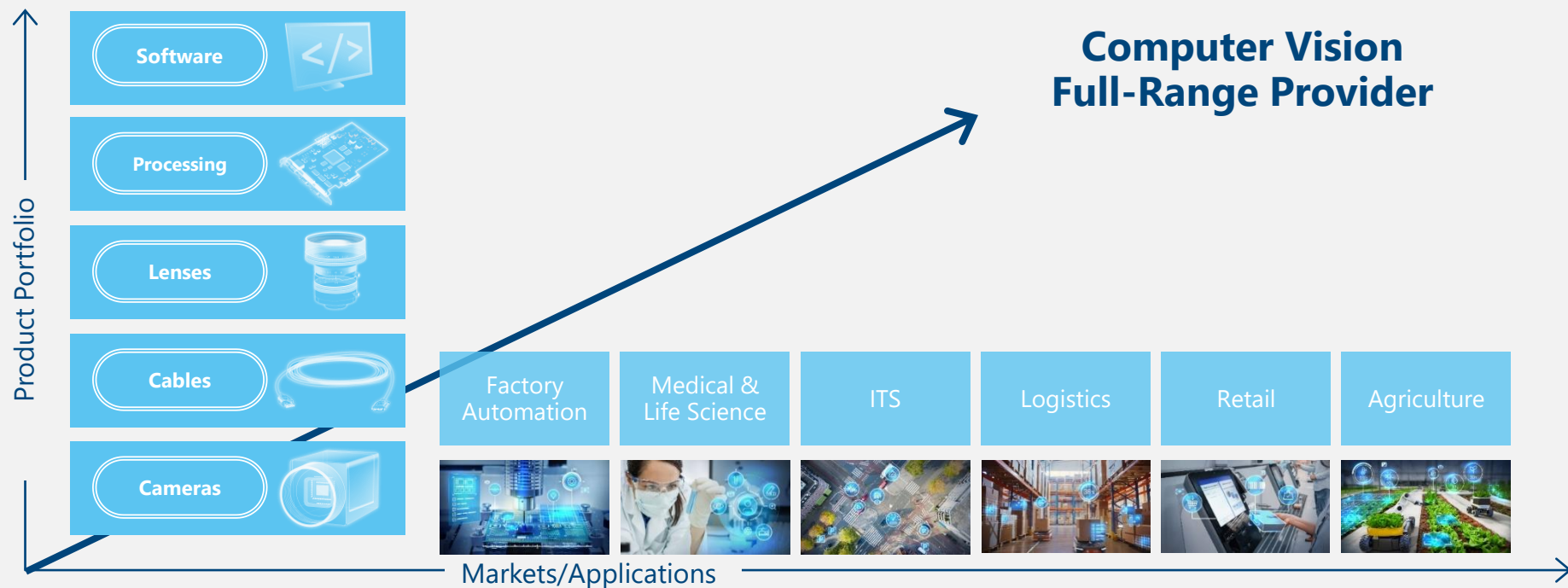


R&D quota from sales: 12.4 %



Executive Summary

Progress in Full-Range Provider Strategy



Executive Summary

New M&A Transaction: Establish direct market access in India

China Distribution

~20 years distribution for Basler
~120 employees

2019



Korean Distributors

~20 years distribution for Basler
~50 employees

2022



2020

Image Processing Cards

20 years in business
~50 employees
~10 million Euro sales
Located in Mannheim

Italian Distributor

~20 years distribution for Basler
~22 employees

2022



2022/2024

French Distributor

~13 years distribution for Basler
~10 employees

Specialist 3D Sensor Technology

(stake of 25.1%)
~Sales partnership since 2021
~13 employees

Alpha TechSys Automation

(stake of 76%)
~5 years distribution for Basler
~22 employees

2025



2024

Agenda

01 Executive Summary

02 Financials

03 Share

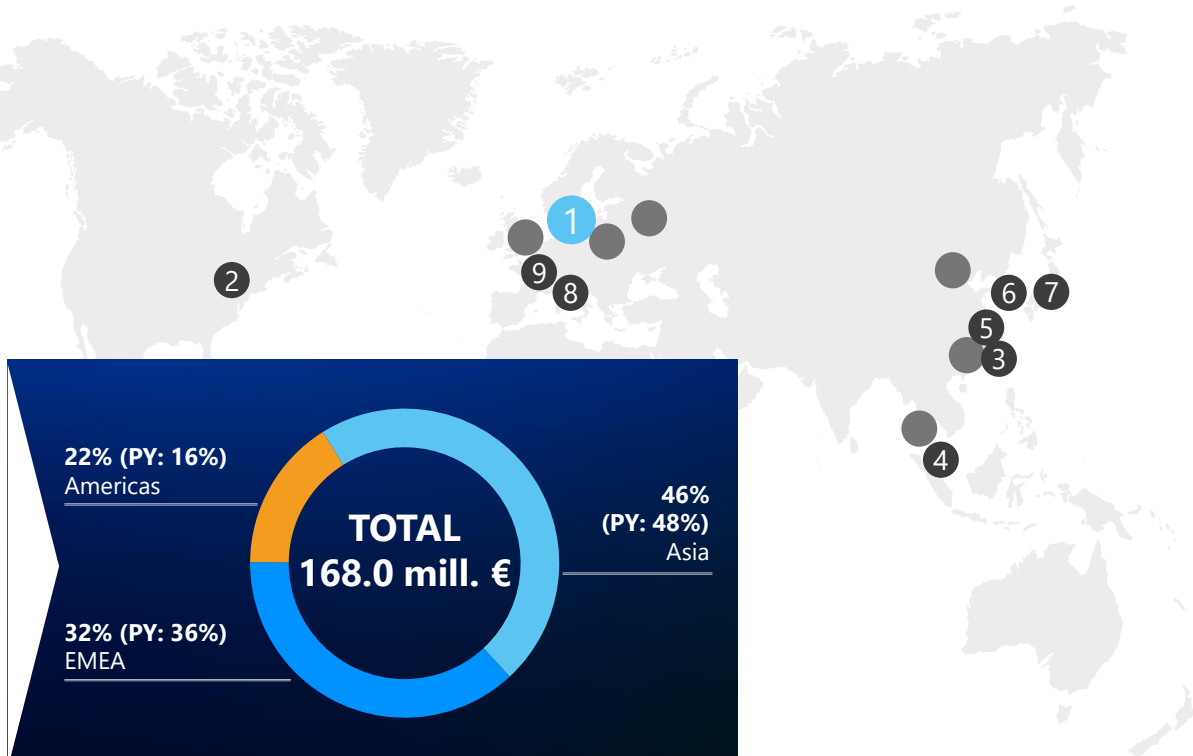
04 Outlook

05 Q&A



Financials

Total Sales and Distribution by Region

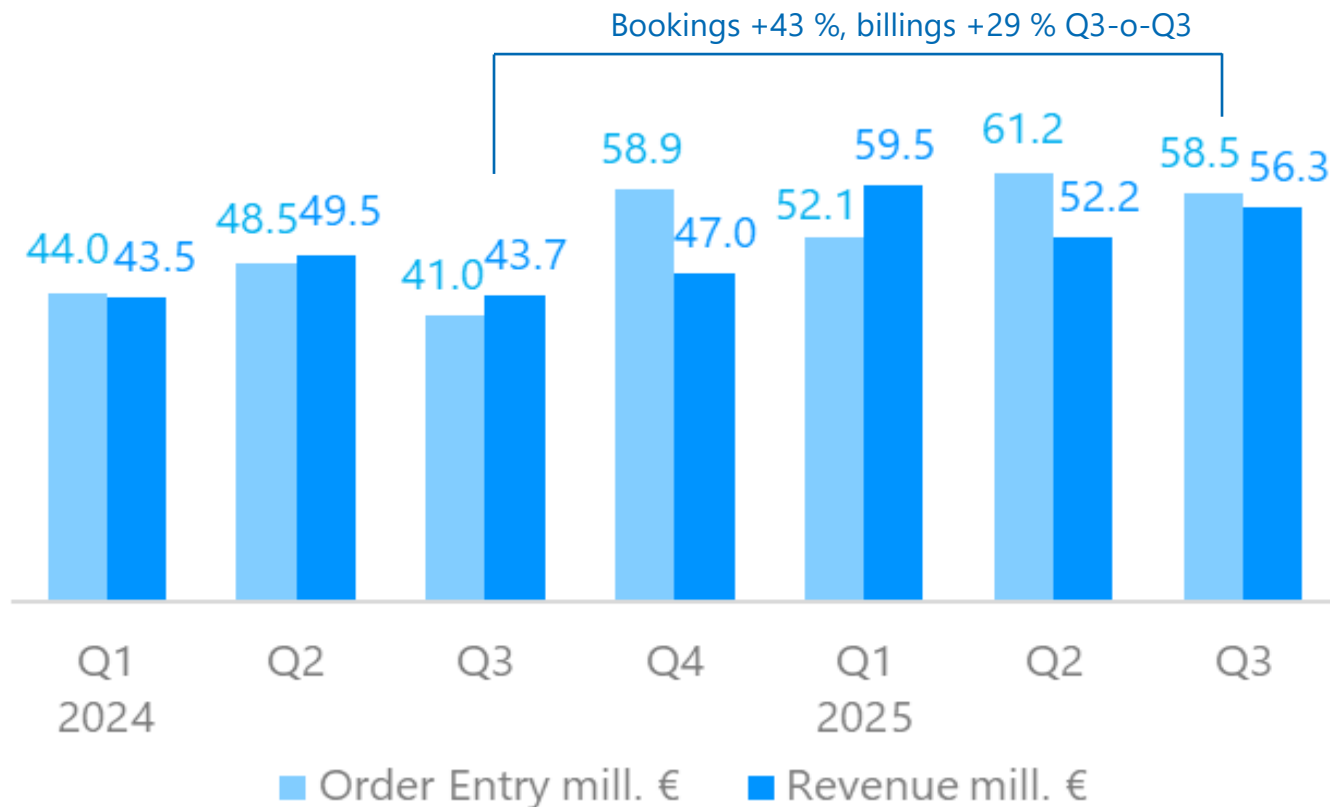


Global Organization

- 1 Headquarters, Germany
- 2 U.S
- 3 Taiwan
- 4 Singapore
- 5 China
- 6 Korea
- 7 Japan
- 8 Italy
- 9 France
- Sales Offices

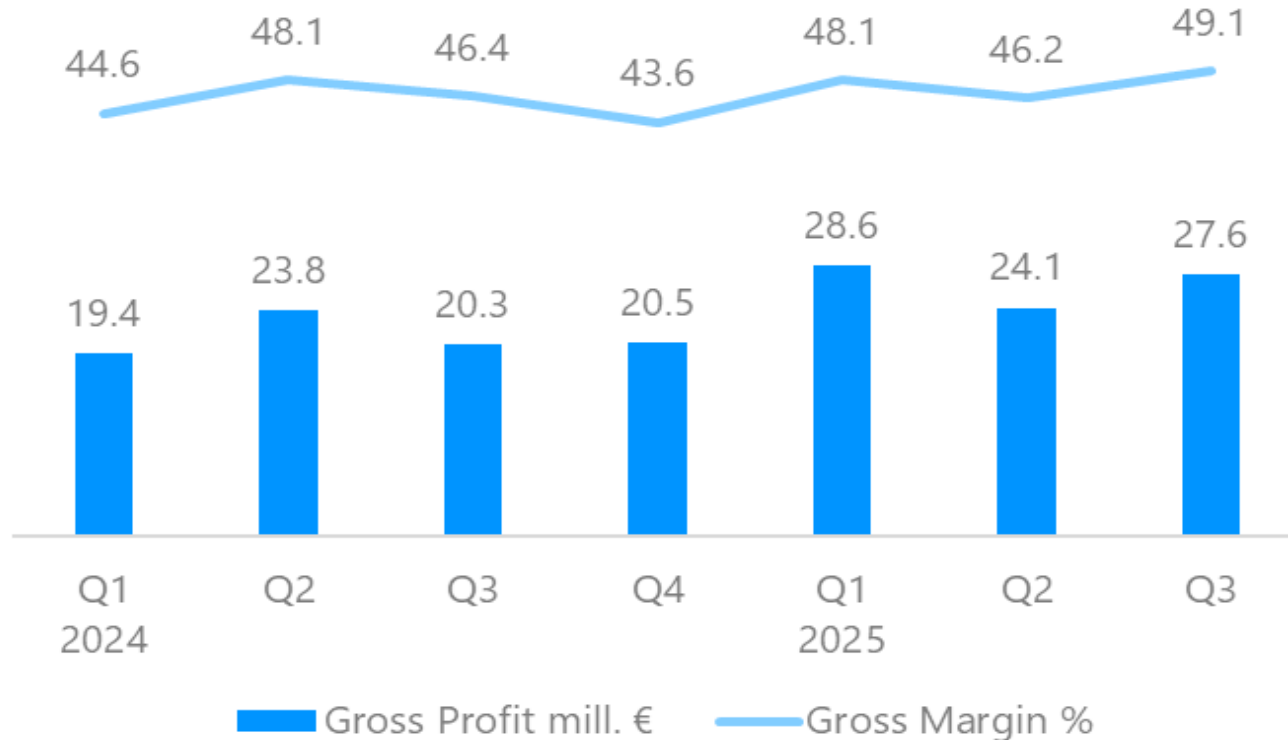
Financials

Bookings and Billings



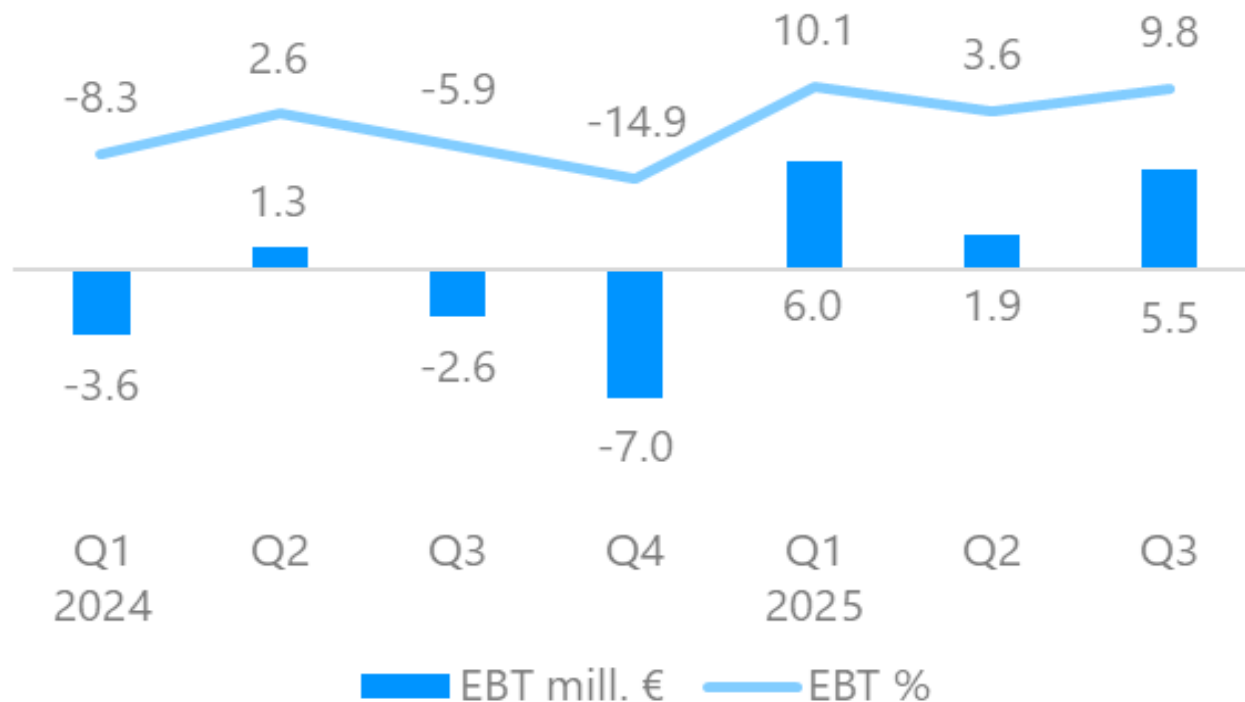
Financials

Gross Profit and Gross Profit-Margin



Financials

EBT and EBT-Margin



Financials

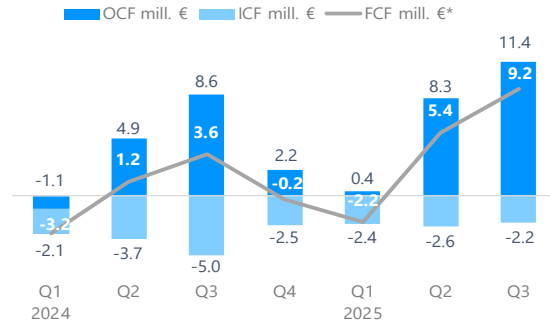
P&L Q3/2025 vs. Q3/2024 (in mill. €*)

in € m*	9M-2025	9M-2024 (adjusted)	+/-
Order Entry	171.8	133.5	29%
Sales	168.0	136.7	23%
Gross Profit	80.4	63.5	27%
Gross Profit Margin	47.8%	46.4%	1.4 Pp.
EBITDA	27.2	9.0	> 100%
EBIT	14.8	-4.4	> 100%
EBT	13.4	-4.9	> 100%
EBT-Margin	8.0%	-3.6%	11.6 Pp.
Net Income	11.1	-6.7	> 100%
EPS in €	0.36	-0.22	> 100%

*unless otherwise stated

Financials

Free Cashflow FCF



*excluding foreign exchange effects

Financials

Liquidity and Cashflow e/o Q3-2025 vs. Q3-2024 (in mill. €)

Cash Flow			
in € m	9M-2025	9M-2024 (adjusted)	+/-
Cash b/o period	21.3	32.2	-34%
Cashflow from Operations	20.1	12.7	58%
Cashflow from Investments	-7.3	-11.2	35%
Exchange rate effects cash holdings	-0.5	-0.1	<100%
Free Cashflow	12.4	1.5	>100%
Cashflow from Financing	-8.9	-9.8	9%
Cash e/o period	24.8	23.9	4%

Net Cash			
in € m	9M-2025	FY-2024 (adjusted)	+/-
Liabilities to banks	-47.4	-52.5	10%
Cash and Cash equivalents	24.8	21.3	16%
Net Debts (w/o leasing)	-22.6	-31.2	27%

Agenda

01 Executive Summary

02 Financials

03 Share

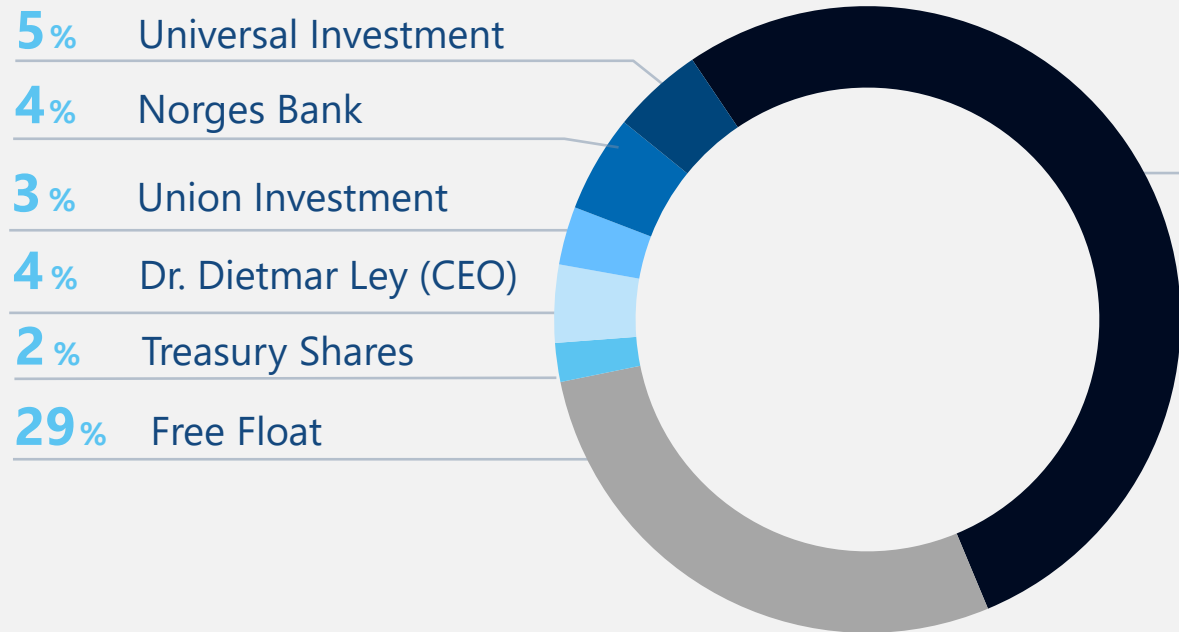
04 Outlook

05 Q&A



Share

Basler Shareholder Structure



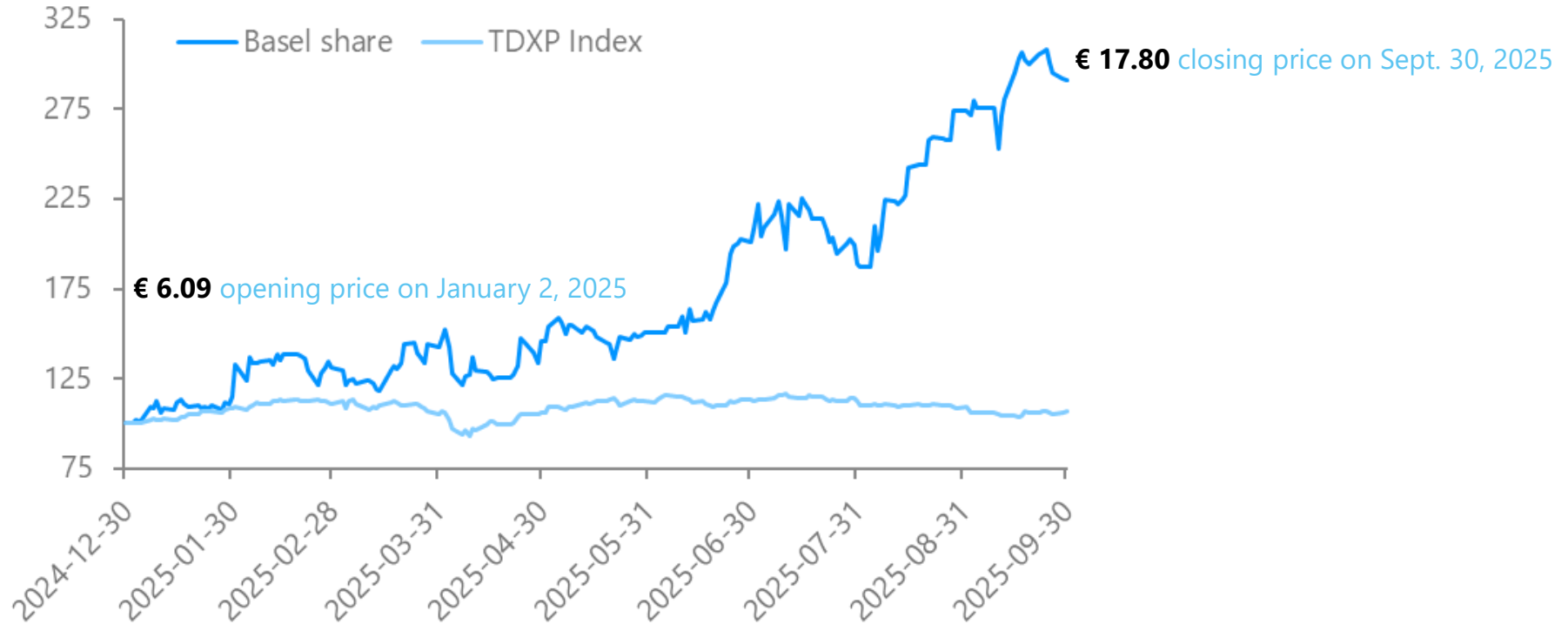
53 %
Norbert Basler Holding GmbH



*as of 10/30/2025

Share

Basler Share versus TecDax 2025



Agenda

01 Executive Summary

02 Financials

03 Share

04 Outlook

05 Q&A



Outlook

Impact of US import tariffs

We manage what we can influence:

- The export volume exposure (Germany to US) is appr. 30 mill. € but highly dependent on product mix and demand
- We expect to substantially mitigate direct cost impacts of tariffs (Germany to US) even under 15% tariff by passing it through to our customers
- Direct effect of US tariffs for this year will be approximately 0.5 Mio. € (impact mainly Q2)

There are aspects we can't control:

- Uncertainty on overall macroeconomic development
- FX volatility

Outlook

2025 Assumptions

In line with trade associations, we expect the market to develop sideways on an annual base. We assume for the upcoming months:

- industrial PMIs for capex goods to stay around 50
- trade and geopolitical conflicts continue to mute the investment climate
- larger project opportunities during Q4 in consumer electronics battery, logistics and semicon/AI
- we expect high currency volatility and continuing weakness of USD, KRW, CNY, JPY against EUR
- we assume competition intensity to rise, especially in China and Asia Pacific
- Low visibility and predictability due to market uncertainties and fast delivery times (~2-3 weeks)



Outlook

Forecast 2025

With our YTD performance, the good order momentum in the recent months and considered market assumptions, we have increased our guidance for 2025:

Revenue: 220 – 225 mill. €

(before: 202 - 215 mill. €)

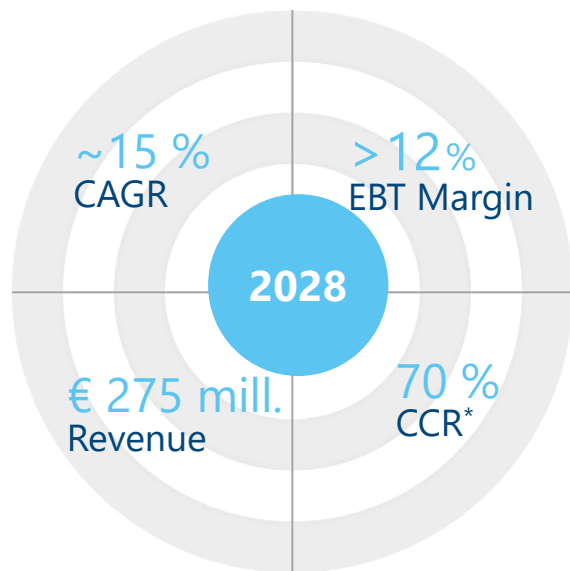
EBT-Margin: 5.5 % - 7.5 %

(before: 2 % - 6 %)



Outlook

Financial Mid-term Plan



*Cash Conversion Rate FCF/EAT (excl. M&A transactions)

Assumptions:

- Computer vision market will grow again – mid to high single digit long-term CAGR expected
- Successful execution of Basler's strategy to address a bigger market
- Market recovery begins 2026 at the latest
- Access to China market remains

Agenda

01 Executive Summary

02 Financials

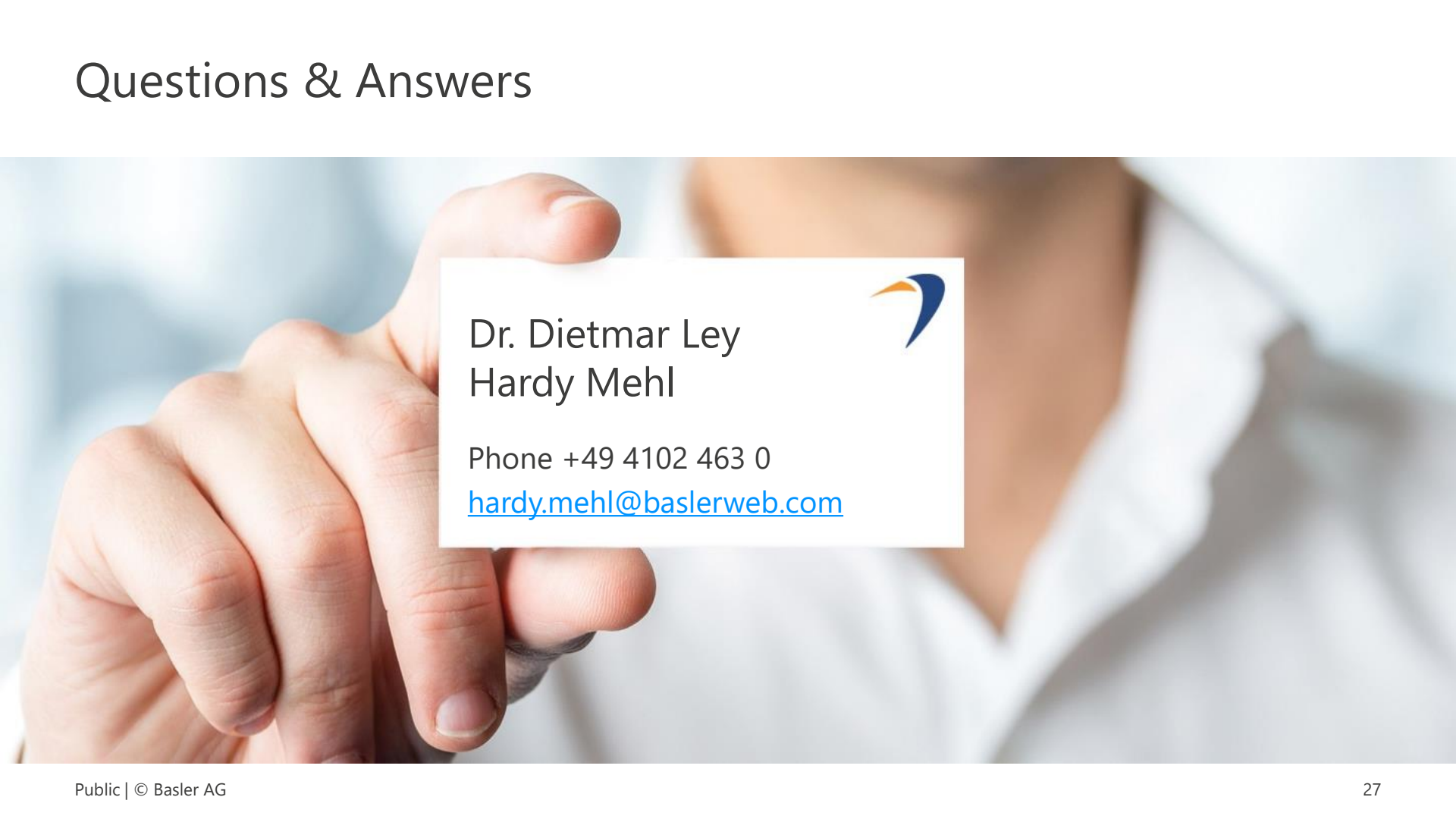
03 Share

04 Outlook

05 Q&A



Questions & Answers



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