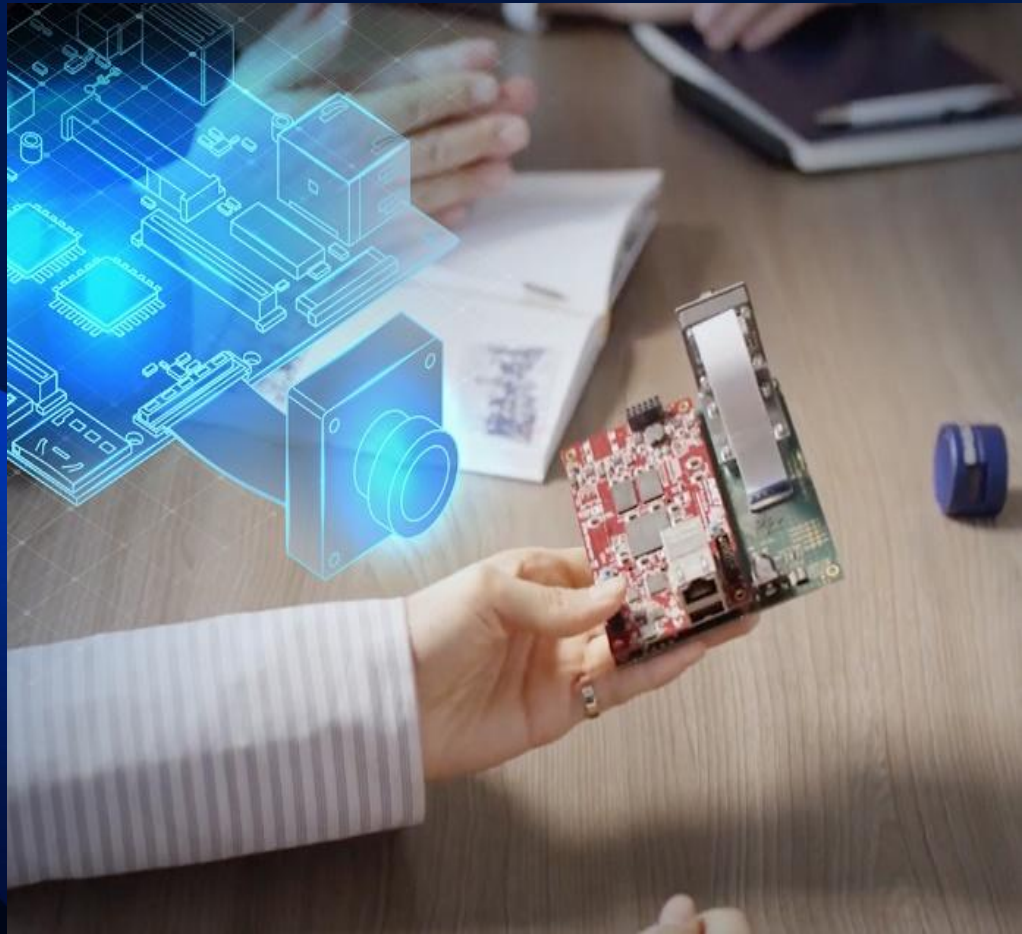




3-Months Report 2026

May 6th, 2026

Hardy Mehl | CEO
Ines Brückel | CFO



Disclaimer

This document includes forward looking statements on Basler AG, its subsidiaries and associates („Group“), and on the economic, political and/or legal conditions that may influence the business performance of Basler AG. These forward-looking statements include, without limitation, statements relating to the Group’s business prospects, future developments, trends and conditions in the industry and geographical markets in which the Group operates, its strategies, plans, objectives and goals, its ability to control costs, statements relating to prices, volumes, operations, margins, overall market trends, risk management and exchange rates.

All these statements are based on views and assumptions made by the Management Board using information available to it at the time. These forward-looking statements are, by their nature, subject to significant known and unknown risks and uncertainties.

Should these views or assumptions prove to be wholly or partly incorrect, or should further risks arise, actual business performance may differ from that expected.

Neither the Group nor the Management Board therefore can assume any liability for the statements made. Subject to legal requirements, the Group does not intend to update or otherwise revise such forward looking statements, whether as a result of new information, future events or otherwise.

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Executive Summary

Market Environment 2025

German Industry for Vision Components: Bookings yoy +20 %, billings yoy +9 % (VDMA*)

- Broader market recovery in many verticals. Manufacturing PMIs for investment goods above 50 with positive trends.
- Strong market development in semicon, consumer electronics, logistics and data center hardware production.
- Ongoing high competition intensity, especially in China and Asia Pacific
- Uncertain US tariff situation. Geopolitical frictions rising but so far, no direct impact on vision industry.
- FX headwind from KRW and Yen - devaluation against EUR
- Expanding lead times and supply bottlenecks become visible

*Source: VDMA Jan. – March 2026; nominal values



Executive Summary

Basler Situation Q1 2026

Q1 2026 vs. Q1 2025:

Bookings yoy +64 %, billings yoy +30 %

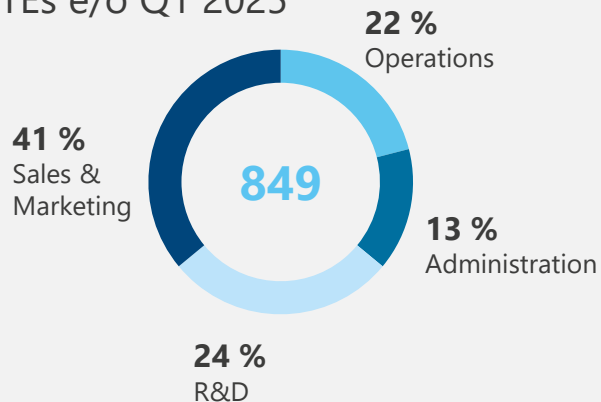
- Basler clearly outperformed the industry
- Strong order momentum accelerated in Q1 – positive book-to-bill ratio
- Highest growth region China. Strong business momentum in all regions
- Gross Profit Margin improvement to 51.5 % (PY adj.: 47.5 %)
- EBIT almost tripled to € 17.6 mill. (PY adj: € 6.2 mill.); EBIT Margin 22.7 % (PY adj.: 10.5 %)
- Free Cashflow of € 4.8 mill. (PY adj.: € -1.8 mill.)



Executive Summary

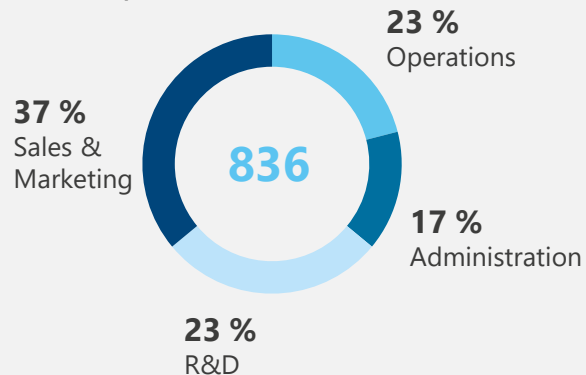
Team

FTEs e/o Q1 2025



R&D gross quota from sales (adj.): 12.9 %

FTEs e/o Q1 2026



R&D gross quota from sales: 9.6 %



Executive Summary – Product update

New products launches Q1 2026



TDI Vision System



Stereo mini



GMSL Vision System



Basler Vision Simulator



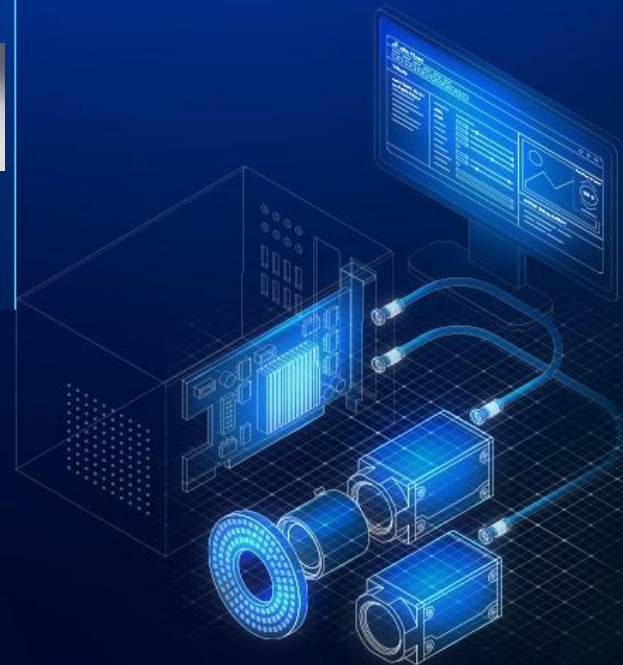
NVIDIA GTC,
San Jose, USA
March 16 – 19, 2026



LogiMat, Stuttgart
March 24 – 26, 2026



Vision China,
Shanghai
March 25 – 27, 2026



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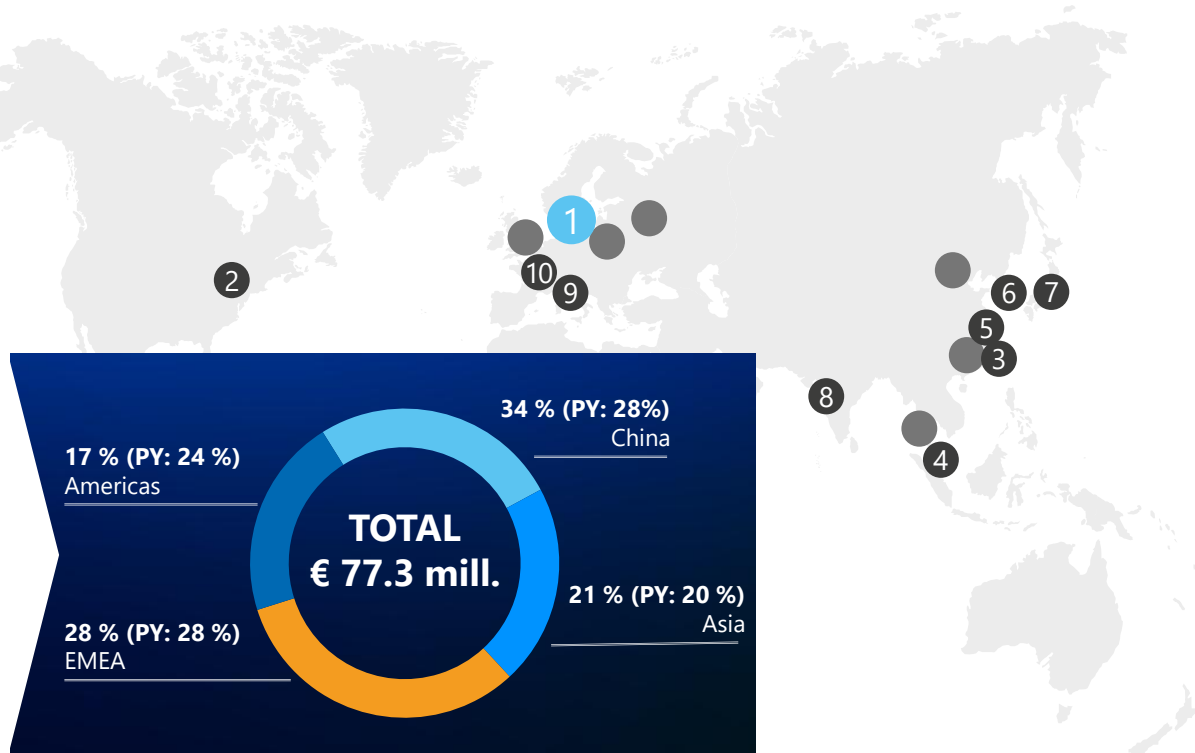
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Financials

Total Sales and Distribution by Region

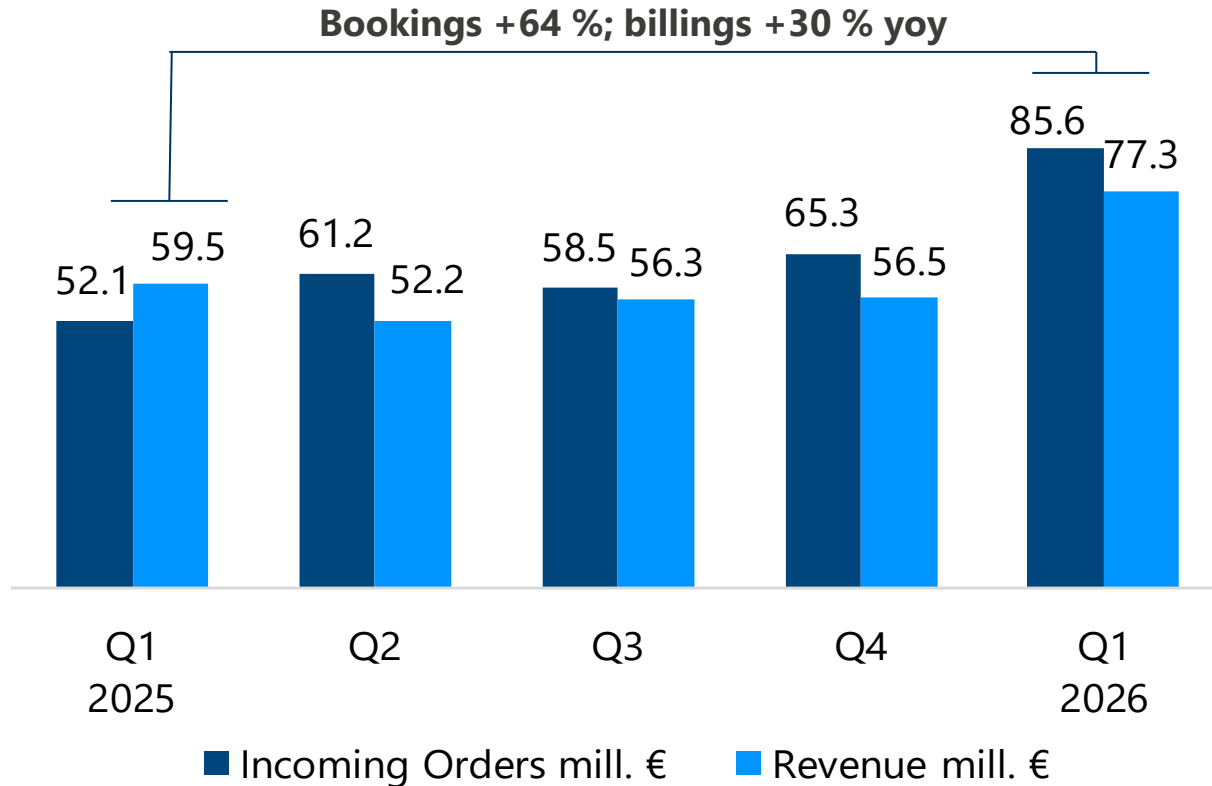


Global Organization

- 1 Headquarters, Germany
- 2 U.S
- 3 Taiwan
- 4 Singapore
- 5 China
- 6 Korea
- 7 Japan
- 8 India
- 9 Italy
- 10 France
- Sales Offices

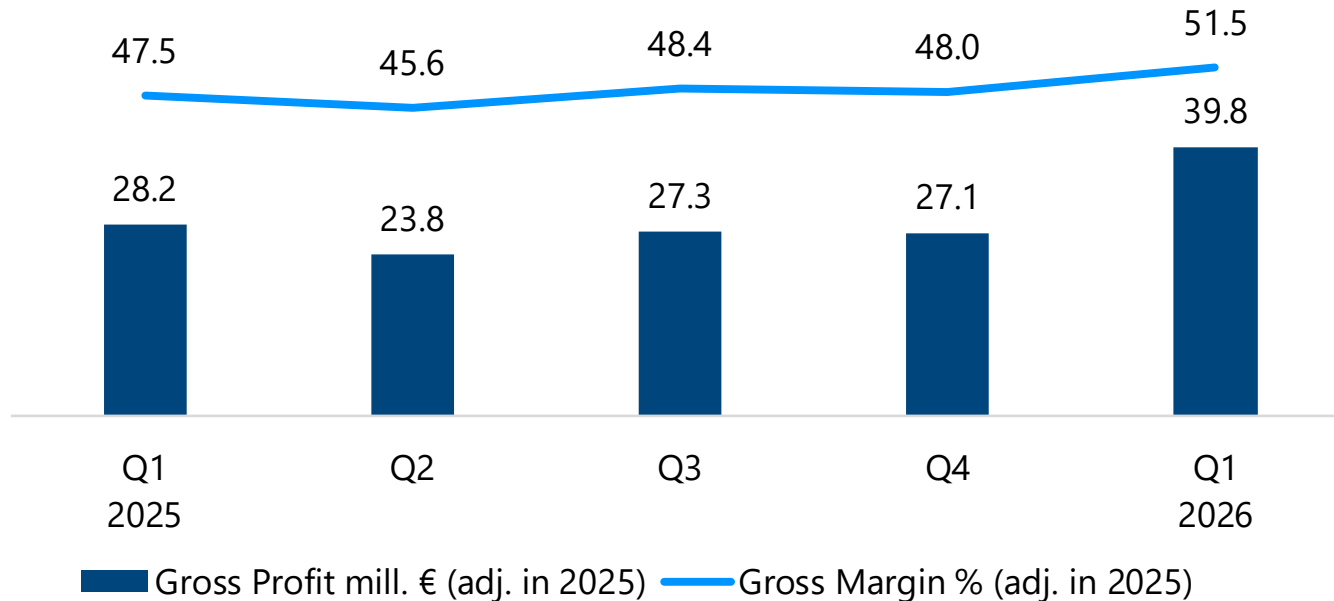
Financials

Bookings and Billings



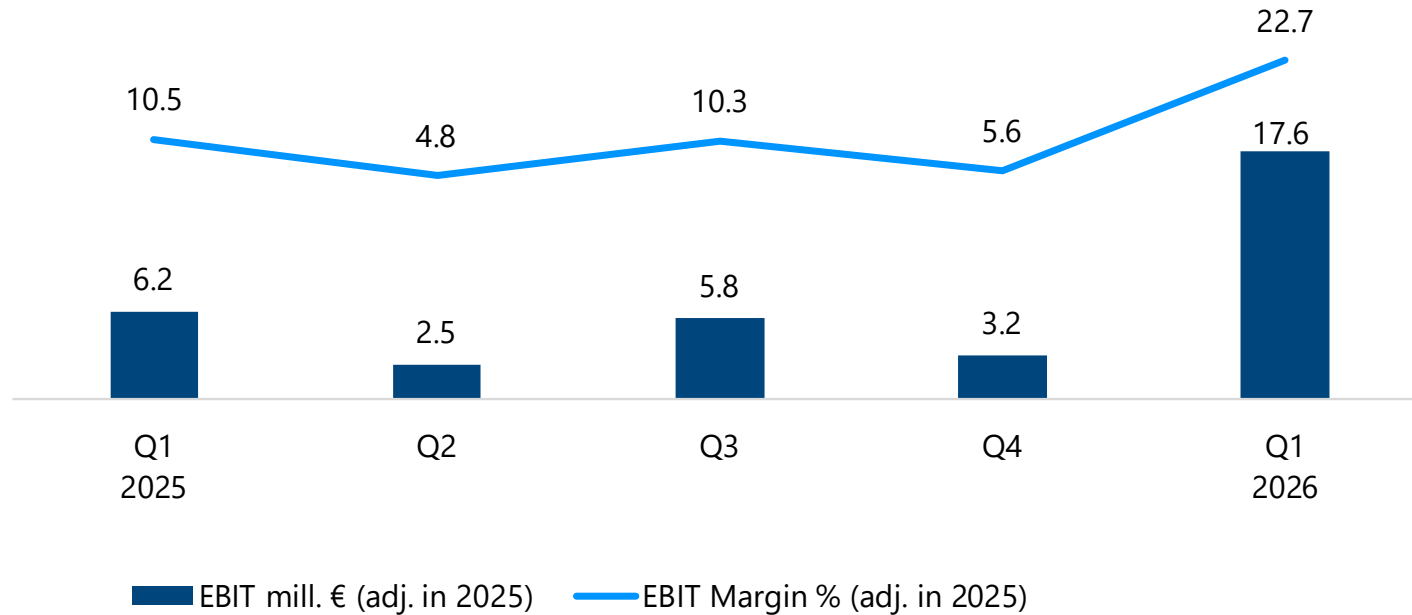
Financials

Gross Profit and Gross Margin



Financials

EBIT and EBIT Margin



Financials

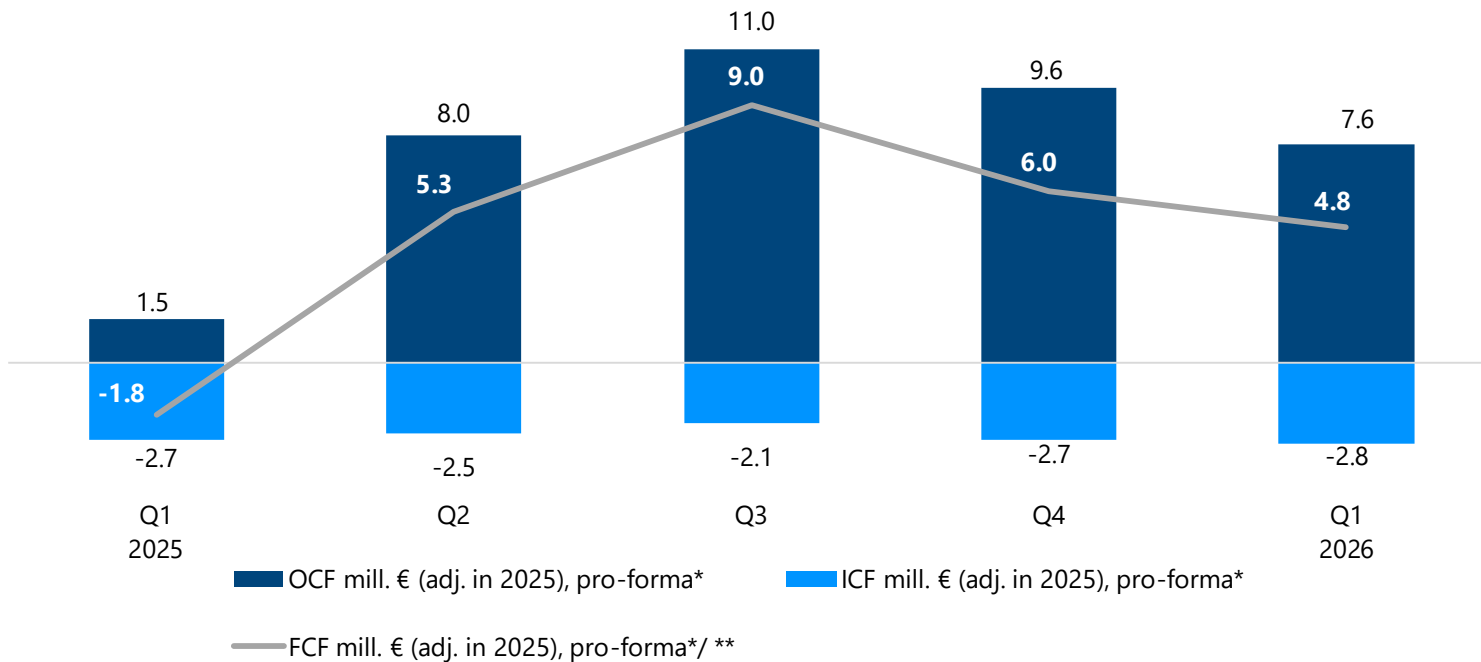
P&L Q1 2026 vs. Q1 2025 (in € mill.*)

P&L			
in € mill.*	Q1 2025		
	Q1 2026	(adj.)	+/-
Order Entry	85.6	52.1	64%
Revenue	77.3	59.5	30%
Gross Profit Margin	51.5%	47.5%	4.0 Pp.
EBITDA	21.0	10.1	>100%
EBIT	17.6	6.2	>100%
EBIT Margin	22.7%	10.5%	12.2 Pp.
Net Income	13.0	4.8	>100%
EPS in €	0.42	0.16	>100%

*unless otherwise stated

Financials

Free Cashflow



*adj., pro forma: Q2-Q4 2025 figures are derived on an indicative basis
**excluding foreign exchange effects

Financials

Liquidity and Cashflow (in € mill.)

Cash Flow

in € mill.	Q1 2025		
	Q1 2026	(adj.)	+/-
Cash b/o period	29.0	21.3	36%
Cashflow from Operations	7.6	1.5	>100%
Cashflow from Investments	-2.8	-2.7	-4%
Exchange rate effects cash holdings	-0.1	-0.6	91%
Free Cashflow	4.8	-1.8	>100%
Cashflow from Financing	-5.7	-3.4	-67%
Cash e/o period	28.1	16.1	74%

Net Cash

in € mill.	Q1 2025		
	Q1 2026	(adj.)	+/-
Liabilities to banks	-42.0	-46.5	10%
Cash and Cash equivalents	28.1	29.0	-3%
Net Debts (w/o leasing)	-13.9	-17.5	20%

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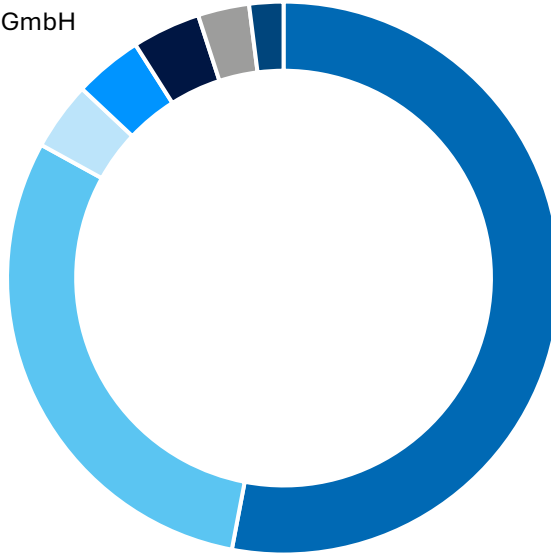
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Share

Basler Shareholder Structure

- 53 % Norbert Basler Holding GmbH
- 30 % Free Float
- 4 % Universal Investment
- 4 % Norges Bank
- 4 % Dr. Dietmar Ley
- 3 % Union Investment
- 2 % Treasury Shares

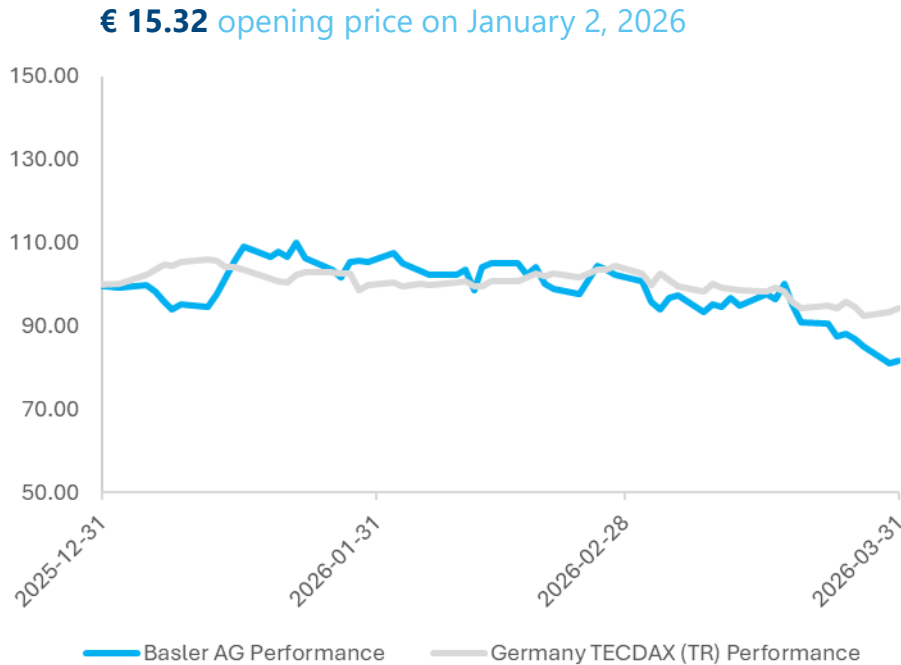


*as of 03/31/2026



Share

Basler Share versus TecDax 2026



Opening Price on May 6th
€ 23.10

€ 12.50 closing price on March 31, 2026

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Outlook

2026 Assumptions

We expect the computer vision market to grow at least high single digit in 2026

- Broader industry recovery to continue with high growth in semicon, consumer electronics, data center hardware and logistics applications
- Trade and geopolitical conflicts to rise. Combined with the Middle East conflict makes the second half of the year hardly predictable
- Currency volatility and continuing weakness of KRW, JPY against EUR
- Supply chains tightening
- Competitive intensity to stay high, especially in China and Asia Pacific



Outlook

Forecast 2026

Under these assumptions we increased our guidance for 2026:

Revenue: € 247 – 270 mill.
(before € 232 – 257 mill.)

EBIT Margin: 9.5 % - 13 %
(before 6.5 % - 10 %)



Outlook

Financial Mid-term Plan



*Cash Conversion Rate FCF/EAT (excl. M&A transactions)

Assumptions:

- Computer vision market will grow again – mid to high single digit long-term CAGR expected
- Successful execution of Basler's strategy to address a bigger market
- Market recovery begins 2026 at the latest
- Access to China market remains

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Questions & Answers

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